

JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

4th QUARTER MEETING
December 4, 2012
9:00 a.m.
House Hearing Room 7

AGENDA

Roll Call

Discussion of 2013 Meetings

Other Business



JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT
FOURTH QUARTER MEETING
December 4, 2012

The Joint Committee on Public Employee Retirement held its 4th Quarter Meeting on Tuesday, December 4, 2012 at 9:00 am in House Hearing Room 7 and via conference call. With a quorum being established, Representative Crowell called the meeting to order and requested unanimous support to turn the meeting over to a committee member who was in attendance in the hearing room. No opposition was voiced for this request. Senator Crowell turned the meeting over to Senator Green. Joint Committee members in attendance in the hearing room were Senator Green and Representatives Atkins and Wieland. Those members attending via conference call were Senators Crowell and Lamping and Representatives Anders, Brown and Franz. Senators Chappelle-Nadal, Keaveny and Rupp and Representative Pierson were not in attendance.

Senator Green turned the meeting over to the Executive Director, Ronda Stegmann. The Director explained the fourth quarter meeting is typically the meeting in which the Committee reviews the annual watch list associated with pension plans who have a market value funded ratio less than 70%. However, in consultation with the Chairman and due to the turnover on the committee, this information will be reviewed at the first quarter meeting in 2013. It was noted in addition to the watch list, the committee will need to review the 2013 Annual Report representing plan year 2011 data and the committee will elect a new chairman and vice chairman. The Director explained, while not in statute, there has historically been a movement of committee chairmanship from chamber to chamber at the beginning of each biennial assembly. With that procedure in mind, the committee chairmanship is scheduled revert to the House of Representatives in 2013. Ultimately, the committee members determine that movement as well as selecting a new chairman and vice-chairman. The committee will also review any ongoing issues and/or requests at the 2013 first quarter meeting.

The Director recognized the departing committee members and thanked them for their service.

No further business being presented, the committee adjourned.


Ronda Stegmann
Executive Director

