2023 RETIREMENT LEGISLATION - SENATE

		SENATE	BILLS			SENATI	E ACTION			HOU	OTHER ACTIO	N			
Bill Number	Impact Level	System Affected	Description	Sponsor	Committee Assigned	Date/Time Hearing Rm	Committee Action	Perfected	Passed 3rd Read	Committee Assigned	Date/Time Hearing Rm	Committee Action	Passed 3rd Read	Notes	Gov Action
<u>20</u>	2	MPERS	Provides that the terms of those active employee members serving on the Board of Trustees of the Missouri Department of Transportation and Highway Patrol Employees' Retirement System on August 28, 2026, shall continue until June 30, 2028. The terms of the active employee members shall be four years after June 30, 2028.	Bernskoetter	Veterans, Military Affiars and Pensions Committee	Treating the				Assigned	Team & Mills	XXX		Identical to SB 1053 (2022), HCS/HB 1984 (2022), and a provision in HCS/HB 2799 (2022) and is substantially similar to a provision in SB 618 (2021), HCB 1 (2021), HB 1418 (2021), and HB 2165 (2020).	
<u>50</u>	1	Ali Plans	Requires public bodies to ensure that bidders, offerors, contractors, or subcontractors, when engaged in procuring or letting contracts for any purpose, are not given preferential treatment or discriminated against based on an environmental, social and governance score, as defined in the act.	Moon	Governmentatl Accountability Committee						act on retirement			Similar to SB 1171 (2022).	
75	4	PSRS	A PSRS regardless of age, be provided a retirement allowance with a multiplier of 2.55% of the member's final average salary for each year of the membership service. This act modifies this provision by removing the expiration date and by providing that a member with thirty-two years or more of service may receive such retirement allowance.	Black	Veterans, Military Affiars and Pensions Committee					2 = No sub: 3 = May constitute 4 = Does constitute		oposed change		Identical to HCS/HB 2161 (2022), HB 2430 (2022), a provision in HCS/HB 2799 (2022), HCS/HB 811 (2021), and HCS/HB 828 (2021), and is similar to HB 1298 (2020), HB 69 (2019), HB 2633 (2018), HCS/HB 129 (2015), HCS/HB 478 (2015), HCS/HB 478 (2015), HCS/HB 478 (2015), and a provision in HCS/SCS/SB 172 (2015).	
<u>77</u>	3	MOSERS	Currently, contributions for unfunded accrued liabilities of the Missouri State Employees' Retirement System shall be determined using level percent-of-payroll amoritization. This act repeals this provision and provides only for the entry age normal cost valuation method to be used in determining the normal cost calculation.	Black	Veterans, Military Affiars and Pensions Committee									identical to provisions in HB 2234 (2022), in HCS/HB 2799 (2022), HCB 1 (2021), in HB 701 (2021), in SB 901 (2020), and in HCS/HB 1999 (2020).	

<u>78</u>	2	St. Louis Police and Kansas City Police	The commissioned and civilian personnel who retire from service with the municipal police department before the board of police commissioners assumed control of the department under subsection of this section shall continue to be entitled to the same pension benefits provided as employees of the municipal police department and the same benefits set forth in subsection of this section.	Schroer	Transportation, Infrastructure and Public Safety Committee						
<u>119</u>	3	KC Police	This act repeals provisions relating to a mandatory salary range for the Kansas City chief of police.	Luetkemeyer							
<u>220</u>	2	All Public Plans	Modifies provisions relating to ethics. Modifies the pension forfeiture law. Prohibits a participant of a plan who is unfit for elected public office or employed with the state or any local government from being eligible to receive any retirement benefit from the plan.	Mosley						This act is identical to SB 926 (2022) and similar to SB 576 (2021).	
<u>241</u>	2	All Plans	Modifies provisions relating to income tax exemptions for certain retirement benefits.	Eigel							
<u>339</u>	2	PSRS & PEERS	Creates a pop-up provision for members who elected a reduced retirement allowance with a same-sex domestic partner as the nominated beneficiary on or before September 1, 2015.	Razer							
<u>407</u>	2	MOSERS, MPERS, Judicial Retirement System; PSRS, PEERS	Modifies multiple provisions for MOSERS, MPERS and the Judicial Retirement System. Creates a provision that allows a retired person to continue to receive their retirement benefit to be employed on a part-time or temporary substitute basis without discontinuance of the persons retirement benefit.	Bernskoetter							
<u>436</u>	1	All pains	This act modifies provisions relating to duties of fiduciaries for public employee retirement systems	Carter							
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2023 REGULAR SESSION - HOUSE

		HOU	SE BILLS	HOUSE ACTION							SENATE ACTION				
Bill	Impact	System Affected	Description	Sponsor	Committee	Date/Time	Committee	Perfected	Passed 3rd	Committee	Date/Time	Committee	Passed 3rd Read	Notes	Gov
Number	Level		Retirement age of judges moved from 70 to	-	Assigned	Hearing Rm	Action		Read	Assigned	Hearing Rm	Action			Action
<u>35</u>	4	PACARS	75.	Billington											
<u>50</u>	1	All plans	This bill provides that no fee in excess of \$500 may be charged for sunshine requests related to geographical information system products.	Coleman											
<u>77</u>	4	Sheriffs	Provides a funding mechanism for the sheriffs retirement system.	Kelley										This bill is similar to HB 2698 (2022) and HB 1822 (2021)	
<u>89</u>	3	MOSERS	Modifies a provision were a member may attain retirement at age fifty under rule of 80 if the retirement system is over eighty percent funded.	Veit											
<u>155</u>	1	Private Entities	Establishes the Missouri Workplace Retirement Savings Plan that private business entities may join.	O'Donnell											
<u>156</u>	2		Taxing Social Security	O'Donnell	Special Committee on Tax Reform	Hearing Scheduled 1/24/2023 12:00pm HHR 7									
<u>222</u>	<u>3</u>	MOSERS	This bill allows an individual currently drawing a retirement benefit under a state retirement plan to serve as a member of the General Assembly or as an elected state official and continue to draw their retirement annuity and cost of living adjustments.	Owen											
<u>257</u>	3	PSRS and PEERS	Modifies the working after retirement critical shortage law for PSRS and PEERS. Increases the length of time, from two years to four years, that a retired member may work after retirement without losing his or her retirement benefit when a district has declared a teacher/employee critical shortage.							2 =	1 = No impact on retirement benefit 2 = No substantial proposed change 3 = May constitute a substantial proposed change		ge		
303	3	All Police Plans	This bill allows a law enforcement officer to remain in service until the age of 70 before the officer must be terminated as an officer and retired. The bill also allows the officer to serve over the age of 70 upon approval by the chief of police for an additional year for every chief approval.	Roberts						4 = Does					
<u>427</u>	3	LAGERS	Changes the job title of "emergency telecommunicators" to "emergency telecommunicator first responders."	Perkins											
<u>433</u>	2	PSRS	Changes the minimum salary for teachers to thirty-eight thousand.	Lewis											

<u>436</u>	1	All Plans	This act modifies provisions relating to duties of fiduciaries for public employee retirement systems. Under this act, an investment fiduciary shall discharge his or her duties in the interests of the participants in a public employee retirement system and their beneficiaries for the exclusive purpose of providing financial benefits and paying reasonable expenses for administering the public employee retirement system	Carter							
<u>471</u>	2	MOSERS	105.1750. Personnel payments to encourage retention or exceptional employment achievement, established by formally adopted policy or contract at least one year prior to the applicable employment achievement, shall not be considered a bonus in violation of Article III, Section 39 of the Constitution of Missouri. The retention or achievement payments include, but are not limited to, payments that do not exceed twenty percent of base wages or salary, to be awarded on completion of the retention period in question and not more frequent than biennially. Payments for exceptional employment achievement shall be made according to specific, written criteria predetermined and approved by the department director in writing at least one year prior to the exceptional employment achievement.	Black							
<u>495</u>	4	PSRS	Reauthorizes the 2.55 multiplier for teachers retiring with 32 or more years of service.	Lewis							
<u>496</u>	4	PSRS	Reauthorizes the 2.55 multiplier for teachers retiring with 32 or more years of service.	Lewis							
<u>670</u>	3	St. Louis PSRS	Provides a one time supplemental payment for retired members and beneficiaries of the St. Louis PSRS, subject to state appropriations.	Anderson							
<u>769</u>	1	All Plans	Prevents a plan from being required to include ESG voting and implimentation decisions when administering a plan when it comes into conflict with the standards of fiducicary duty.	Owen	Pensions						
<u>770</u>	1	All plans	No state agency shall share or publish information, adopt laws, promulgate rules, or issue guidelines for purposes of social credit scores or other environmental, social justice, or governance scores or metrics that restrict the ability of any industry, including agricultural operations, to offer products or services.	Owen	Financial Institutions						
<u>867</u>	2	St. Louis PSRS	Provides a one time supplemental payment for retired members and beneficiaries of the St. Louis PSRS, subject to state appropriations.	Gragg							
<u>898</u>	2	St. Louis PSRS	Provides a one time supplemental payment for retired members and beneficiaries of the St. Louis PSRS, subject to state appropriations.	Gray							
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