

JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

COMMITTEE MEMBERS

91th GENERAL ASSEMBLY
2ND REGULAR SESSION

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FOREWARD

This 2002 Annual Report by the Joint Committee on Public Employee Retirement is a compilation of statistics for the 110 public employee retirement plans within the State of Missouri.

In measuring the funding status and progress for each individual plan, the assets are stated using market value, or a "smoothed" market value and the liabilities are stated using the Actuarial Accrued Liability in compliance with the reporting requirements of Statement 25 of the Governmental Accounting Standards Board. The data obtained from the surveys, actuarial valuations and financial statements is based on Plan Year 2000 information and there have, undoubtedly, been changes in the statistical data since the last reporting date and the printing of this report.

The Joint Committee members and staff would like to thank each individual plan for their adherence to the statutes regarding reporting and their cooperation with the committee staff.

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BACKGROUND

In response to growing concern about the fiscal integrity of Missouri's public employee retirement systems (PERS) in 1983 the First Regular Session of the 82nd General Assembly passed legislation creating a permanent pension review and oversight body, the Joint Committee on Public Employee Retirement (JCPER). Prior to the creation of the committee there was no centralized reporting agency concerning these plans for the purpose of gathering, analyzing and recording information. The committee consists of six senators appointed by the President Pro Tem of the Senate and six members of the House of Representatives, appointed by the Speaker of the House. The JCPER is governed by Sections 21.550 through 21.563 of the Revised Statutes of Missouri (RSMo). These statutes require that the committee shall:

(1) Make a continuing study and analysis of all state and local government retirement systems;

(2) Devise a standard reporting system to obtain data on each public employee retirement system that will provide information on each system's financial and actuarial status at least biennially;

(3) Determine from its study and analysis the need for changes in statutory law;

(4) Make any other recommendations to the General Assembly necessary to provide adequate retirement benefits to state and local government employees within the ability of taxpayers to support their future costs.

According to Section 21.563, the committee is also required to compile a full report of its activities for the General Assembly each year in which the General Assembly convenes in regular session. This report is respectfully submitted to the General Assembly to comply with these statutory provisions.

ACTIVITIES

The following is a brief summary of the activities of the Joint Committee on Public Employee Retirement in 2001:

❖ **Analysis and Maintenance of Computerized Database Information**

In order to effectively collect and analyze the vast amounts of financial data and other information required from Missouri's 110 public employee retirement systems, a computerized database is utilized. This database is designed to accumulate such important information as benefit levels, assets, liabilities, membership, investment allocation, advisors, custodial and broker fees. Surveys are completed and returned by the PERS on an annual basis. This information, along with the actuarial valuations and financial statements, is reviewed and entered into our database. The appendix of this report contains the summarized information for the individual PERS. The policy of the JCPER in evaluating a plan is to compare the progress or lack of progress in the plan's funding process from one year to the next.

The survey is designed to be in compliance with the reporting requirements of Statement 25 of the Governmental Accounting Standards Board (GASB Statement No. 25). Liability numbers are reported using the Actuarial Accrued Liability (AAL) and assets are reported at market value or a smoothed market value known as the actuarial value. If it appears that a plan's financial stability may be questionable, the JCPER contacts the plan's board of trustees to request additional information and conducts further review and analysis which is presented to the Committee.

In response to increasing concerns regarding retiree health care, a section was added to the survey to determine which plans or political subdivisions provide for retiree health care and how that health care is subsidized. We have also requested plans indicate other benefit arrangements such as a deferred retirement option plan, deferred compensation plan or cafeteria plan.

As indicated in the appendix plan pages, the following plans did not respond to the JCPER annual survey:

Moline Fire Protection District Pension Plan
Rockhill Employees' Pension Plan

- ❖ **Assistance to the General Assembly** The committee staff monitored the progress of 56 retirement related bills as they moved through the legislative process in the 2001 session of the Missouri General Assembly. Five of these bills passed and were signed into law. 14 bills required actuarial cost statements which were received and filed appropriately. The JCPER staff continues to provide assistance to members of the General Assembly and legislative staff.
- ❖ **Assistance to Local PERS** Since the creation of the JCPER, the staff has provided assistance to PERS throughout the state. The committee feels that this is one of our most important roles. The staff also provides plan comparisons and analysis to the local political subdivisions. In 2001, 24 plans provided benefit enhancements with the majority notifying and receiving the approval of the local political subdivision.
- ❖ **Assistance to Resource Groups** As benefit issues become more imperative with the aging workforce, the JCPER staff is called upon as a resource for information. The staff has served as a resource to the Ad Hoc Task Force on Total Compensation, the Public Safety Retirement Advisory Commission and the State Retirement Advisory Commission. The staff currently provides resource information for the MO Commission on Total Compensation established by Governor Holden in 2001 to make recommendations regarding state employee pay and benefit issues. The JCPER has a continuing commitment to promoting awareness and education in the area of public employee benefit issues.
- ❖ **Special Reviews** In 2001, the JCPER directed its staff to conduct two special reviews.
 - ❖ **County Employees Retirement Fund (CERF)** This review was prompted by CERF's plan experience of higher than projected membership growth with over 700 new participants enrolled in 2001. The inclusion of quasi-county government employees through legislative proposals was addressed. Assuring the proper funding to cover the increased liabilities through the system's current funding mechanism is a concern.
 - ❖ **Defined Benefit Fire Protection Districts** A special review of defined benefit fire protection district plans initially addressed the concern in defined benefit fire protection plans offering lump sum options experiencing increases in future expected liabilities. As a result, an actuarial review is currently being conducted by an outside consulting actuary. Further action will be evaluated by the Committee upon receipt of the results of the actuarial review.

- ❖ **Special Report** The completion of a special report regarding *403(b) & 457 Deferred Compensation* was finalized and distributed in December, 2001. This report includes participant and asset information provided by responding service providers. This project was prompted in 2000 in anticipation of proposed pension reform provisions which were eventually included in the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA). A summary of the EGTRRA provisions is provided in the Federal Issues section of this report.

- ❖ **Internet Access** Information regarding the JCPER is also available via our internet website, *www.jcper.org*. Maintained by the Senate Data Processing staff, the website allows access to information regarding the JCPER committee members, statutes governing the JCPER, current state retirement legislation being monitored by the JCPER staff, and the published Annual Report.

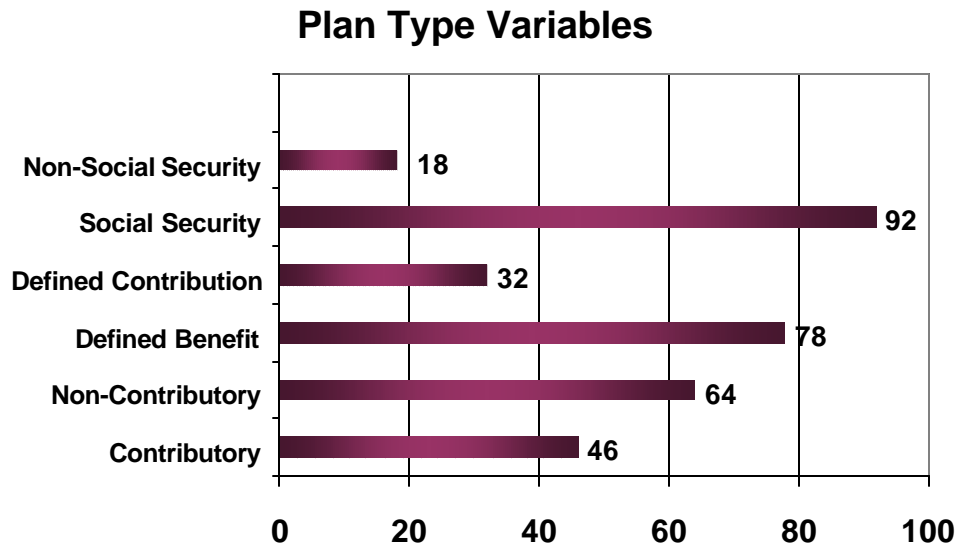
MISSOURI'S PUBLIC EMPLOYEE RETIREMENT SYSTEMS

Through December 2001, the State of Missouri had 110 separate PERS. The following is a distribution of Missouri's PERS showing the number of active, retired (non-active) members and assets by category for plan year 2000:

PERS	TOTAL	MEMBERS		ASSETS
		ACTIVE	NON-ACTIVE	
				(In Thousands)
Municipalities	51	18,579	14,714	\$ 4,045,186
Fire Protection Districts	24	1,172	198	178,934
Hospitals & Health Centers	7	2,172	310	65,067
Statewide	8	105,793	48,353	9,765,837
Transit Authorities	6	2,460	1,262	170,840
Public Schools & Universities	5	142,658	75,153	26,367,410
Counties	2	5,422	3,642	406,524
Public Libraries	1	316	251	24,014
Drainage & Levee Districts	1	5	0	155
Public Water Supply Districts	3	44	3	2,043
Sewer Districts	1	890	592	125,257
Other	1	11	3	1,436
TOTALS	110	279,522	144,481	41,152,701

A complete list of the individual PERS, is contained in the appendix of this report.

There are basically two major plan types: defined benefit and defined contribution. PERS are characterized by different plan variables: contributory vs. non-contributory and social security coverage. A breakdown of these variables for the 110 plans is displayed below.

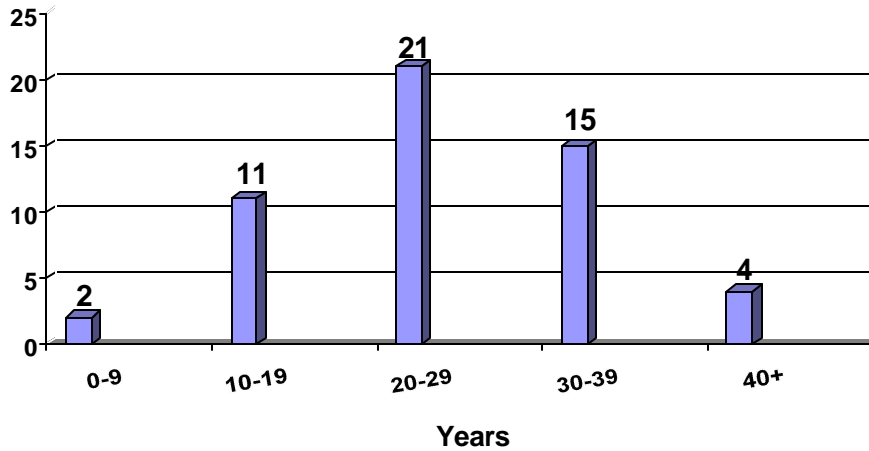


In a defined contribution plan, the benefit is based on the amount accumulated in an individual's account at the time of termination. The benefit paid to a member from this type of plan would depend solely upon: 1) the contributions made by the member, or on his behalf, and 2) any income earned. Because of the design, no liability in a defined contribution plan typically exists above that of the assets accumulated; for that reason, this type of plan is popular in the private sector and has gained some ground in the public sector. Although the numbers are not significant, Missouri's defined contribution plans have increased from 27 in 1990 to 32 in 2000. Proper financial reporting, disclosure of the progress of the accumulation of assets and prudent investment policies and guidelines are still required of defined contribution plans.

Defined benefit plans are the most common plans provided in the public sector. In Missouri, 78 of the 110 plans are defined benefit. The retirement benefit is normally calculated based on a certain percentage (varying from 1.5% to 2.5%) of final average compensation (usually 3-5 years immediately prior to retirement) for each year of creditable service. Some public safety plans provide a percentage of a given career position (one-half of the pay of the highest rank attained) or a flat dollar amount for each year of service (\$20 per month for each year of service). Non-Social Security plans typically have the higher benefit formulas.

When a defined benefit plan is first created, credit is usually given to employees for service already rendered. Because no contributions have been made for this service, a liability has been created which must be funded in the future. Unfunded liabilities are also created when a PERS provides for benefit enhancements. Effective June 15, 2006, the new requirement of Statements 25 and 27 of the Governmental Accounting Standards Board reduce the maximum period for amortization of the unfunded liabilities from 40 to 30 years. As shown by the following chart, the majority of plans reporting to the JCPER amortize liabilities over a 20 to 29 year period.

Past Service Liabilities Amortization



POST-EMPLOYMENT COST OF LIVING ADJUSTMENTS

Most large public sector plans provide protection against inflation by providing a cost of living adjustment (COLA). These benefits are most common in the defined benefit plans. Benefits are adjusted by either a fixed rate or a pre-defined amount usually tied to the consumer price index. There are also occasional ad hoc increases granted based on a formula tied to the fiscal health of the system. There are 37 plans providing some form of a COLA. The automatic COLA's are often "capped" at a maximum level. Of the 37 plans, 16 have a cap ranging from 20% to 75%. There are 4 plans providing an ad hoc COLA.

DEFERRED RETIREMENT OPTION PLAN

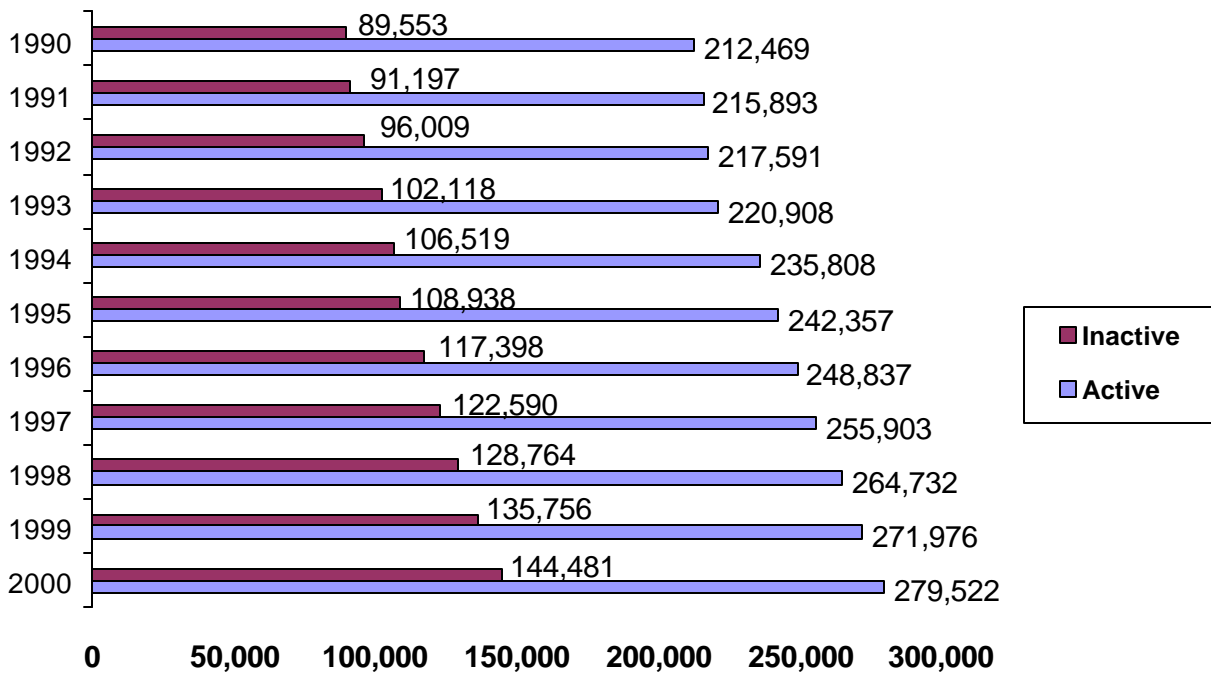
The Deferred Retirement Option Plan (DROP) was first introduced in the 1980's as a tool for public sector employers to retain long-term, experienced employees. The most common DROP arrangements provide an actively employed member an alternative method for payment of retirement benefits for a specified and limited period. Currently, there are six public plans in Missouri offering a DROP to their members. As the membership age increases, the likelihood of more plans implementing DROP provisions will grow.

MEMBERSHIP

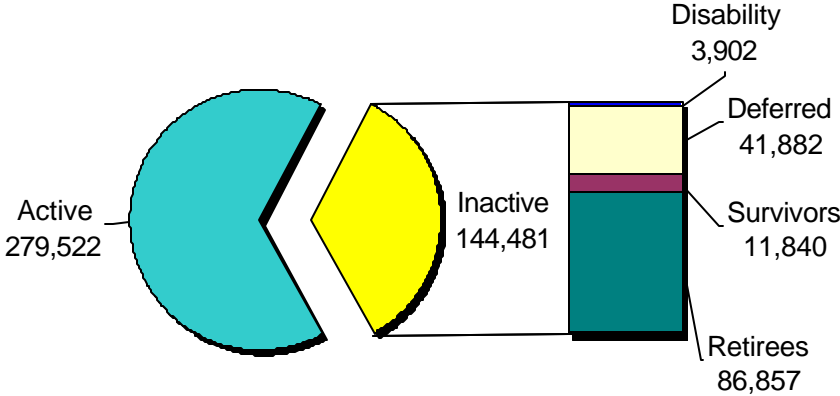
Membership of Missouri PERS continues to grow. In 2000, the number of active and inactive members increased to 279,522 and 144,481 respectively. In correlation to the growth in active members, the 2000 total payroll of plans reporting to the JCPER reached \$8.6 billion increasing 6% from the previous year. Nationwide there are 2,000 state & local government plans with total benefit payments of \$2.2 trillion. Total benefits paid by Missouri's public plans increased 16% from the previous year to \$1.4 billion. A detailed breakout of membership by type and membership by plan size is provided in the charts on page 9.

Missouri's population over age 65 ranks 12th in the nation at 13.5%. With the national median age at 35.3 and Missouri's at age 36.1, the benefits paid will dramatically increase as the population ages. The ten year analysis in the chart below indicates the increase in the percent of inactive members was 61% while the increase in active members was only 32%. By 2010, the largest segment of our population, "Baby Boomers", will be between the ages 46 and 64.

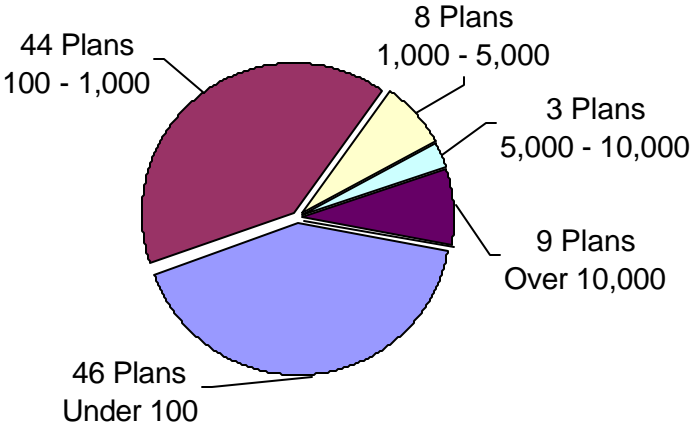
MEMBERSHIP CHANGES 1990-2000



Membership by Type

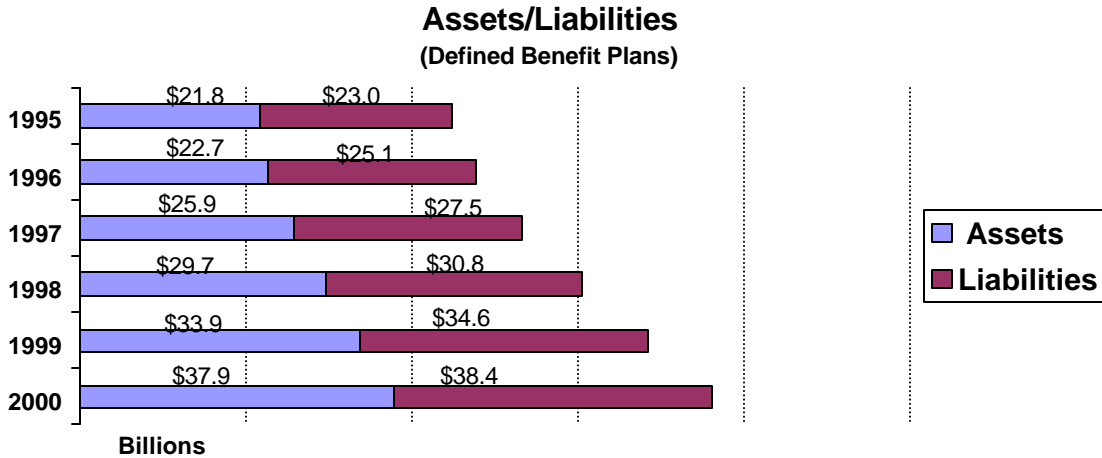


Membership by Plan Size



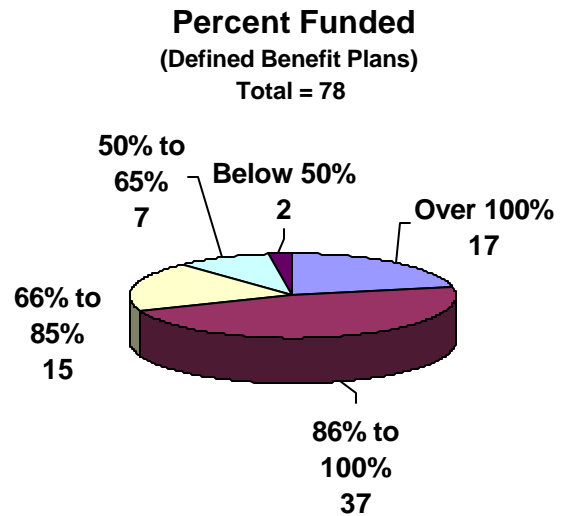
FUNDING OF MISSOURI'S PERS

Does Missouri have problems with the financial stability of its PERS? Because of the ongoing nature of PERS, a one-year snapshot picture of a plan is not very useful. Therefore, the JCPER must monitor the assets, funding levels, and other financial data over a number of years in order to establish a trend. The chart below provides a breakout of the assets and corresponding liabilities.

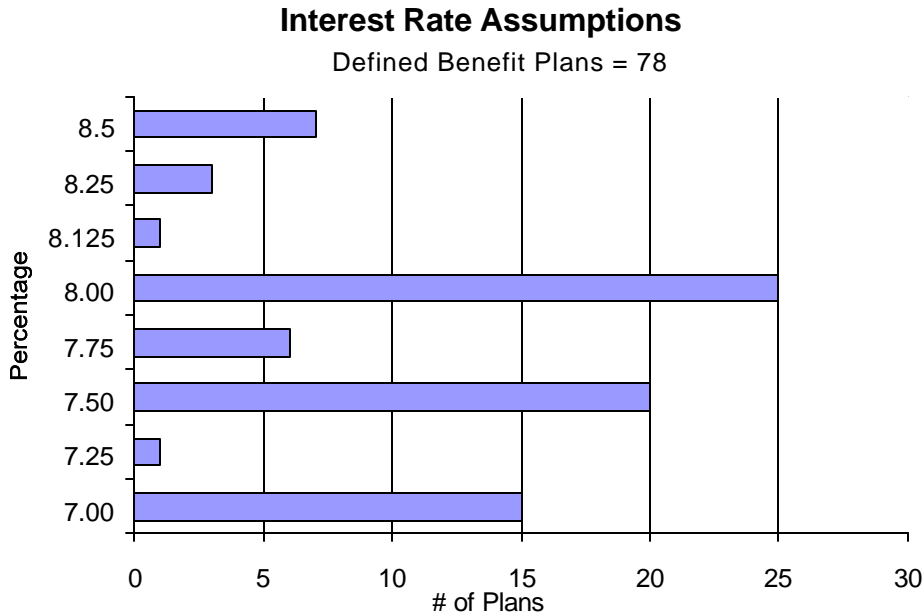


Two measures are used to assess the funded status of a plan; the actuarial value of assets as a percent of the actuarial accrued liability (funded ratio) and the unfunded accrued liability as a percent of payroll. These measures are then used to establish a trend. In a plan following good funding standards, the funded ratio will go up, while the unfunded liability as a percent of payroll will go down. The JCPER has always been primarily concerned with the establishment of a trend, not the comparison of one plan's funded ratio to another. In compliance with GASB Statement No. 25, the JCPER reports all assets using the market or smoothed market value and liabilities using the actuarial accrued liability.

Missouri PERS have continued to improve their overall funding since the JCPER began compiling financial data in 1985. The combined funded ratio for all plans for 2000 is 99%. From the surveys, audit reports and actuarial valuations received, the JCPER has found that 65 of the 78 defined benefit plans are considered to be in good financial condition with a funding ratio of 75% or greater. Seventeen of those plans are greater than 100% funded. Due to their overfunded status, 5 plans have had the ability to forego employer contributions.



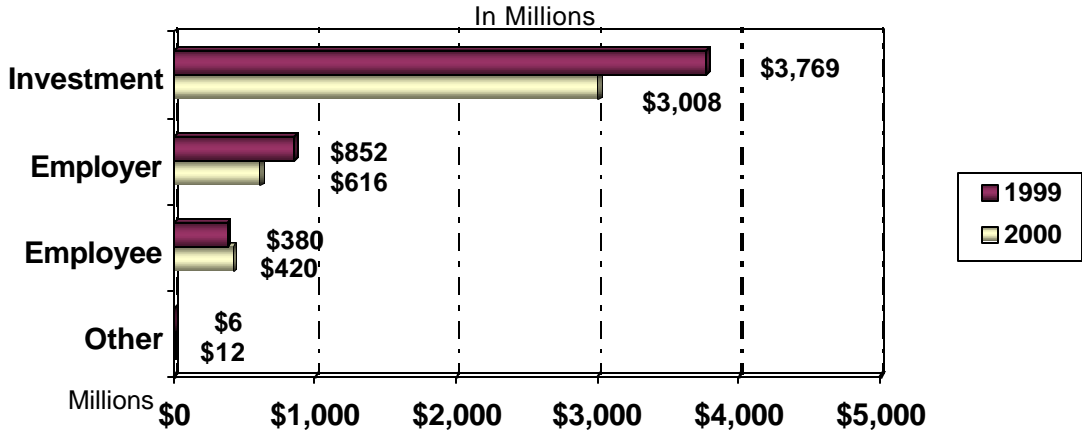
Many of our PERS are experiencing a shift in demographic trends with a majority of vested participants at or near normal retirement age. Some of these maturing plans have benefit payments well in excess of contributions. Meeting cash flow needs and the assumed rate of return on investments has become critical. Another factor which is becoming increasingly important is the assumed rate of return on investments. In evaluating Plan Year 2000 information we noted many plans experienced either less than the assumed rate of return, or had negative investment income compared to the previous year. The following chart provides the breakdown of the investment rate of return assumptions for the 78 defined benefit plans.



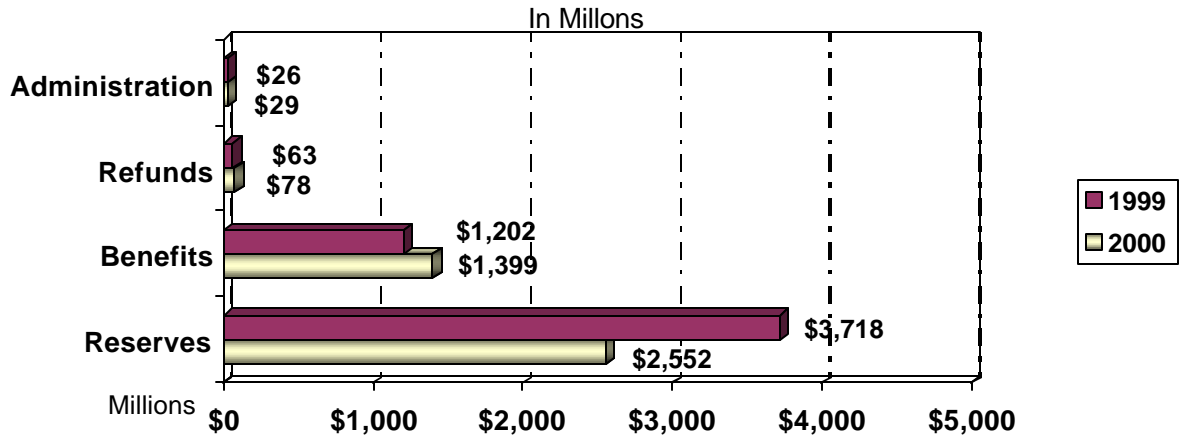
In all PERS the ultimate test of soundness is whether or not the PERS pays all benefits when promised in perpetuity. This can only be ensured by the proper contributions being made to the system. A large portion of these contributions must be applied to reserves so that this generation of employees will pay for their benefits.

Changes in the revenue sources and applications from 1999 to 2000 are shown on the charts on page 12. Although assets grew by approximately \$3.8 billion in 2000, total investment income dropped. As a percentage, revenue derived from investment income fell from 75% in 1999 to 74% in 2000. While this decrease is only 1%, it reflects a \$760 million loss of income. With the drop in investment income, total revenue sources fell approximately \$1 billion. Due to the decrease in revenue and an increase in benefits paid, the percentage of remaining revenue to be applied to reserves dropped from 74% in 1999 to 63% in 2000.

Sources



Applications



STATUTORY REGULATION & COMPLIANCE

Under Chapter 21, RSMo., the duties of the JCPER are to conduct an ongoing study and analysis of all state and local government retirement systems and, based upon the analyses, determine the necessary changes in statutory law. The General Assembly has set specific statutory guidelines regarding composition, duties and responsibilities of boards of trustees, funding and investment requirements, benefit structure, actuarial valuations, and audits, etc., for 14 of the 110 plans, including the Missouri State Employees Retirement System (MOSERS), the local Government Employees Retirement System (LAGERS), the Public School Retirement System (PSRS), the Highway Employees and Highway Patrol Retirement System (HEHPRS) and the County Employees Retirement Fund (CERF). There are several municipal, police, fire and metropolitan teacher retirement systems that are also governed by statute; however, in some cases, any changes made must also be approved by the appropriate governing entity.

It is not clear why some systems are fully regulated and others are not. The majority of Missouri's PERS are only given the authority to exist. This group includes the University of Missouri, fire protection districts and hospitals. Some PERS, such as combined police and fire plans in non-charter cities, have no statutory authority to exist. In contrast, the statutes contain sections which do not appear to pertain to any PERS, such as Sections 86.010 through 86.193 for police in cities of over 100,000. These sections were first enacted in 1939 with the intended population changing considerably since that time.

The first limitations on the creation of new pension plans were adopted in 1967. Currently, political subdivisions with an assessed valuation of less than \$100 million are prohibited from establishing a pension plan.

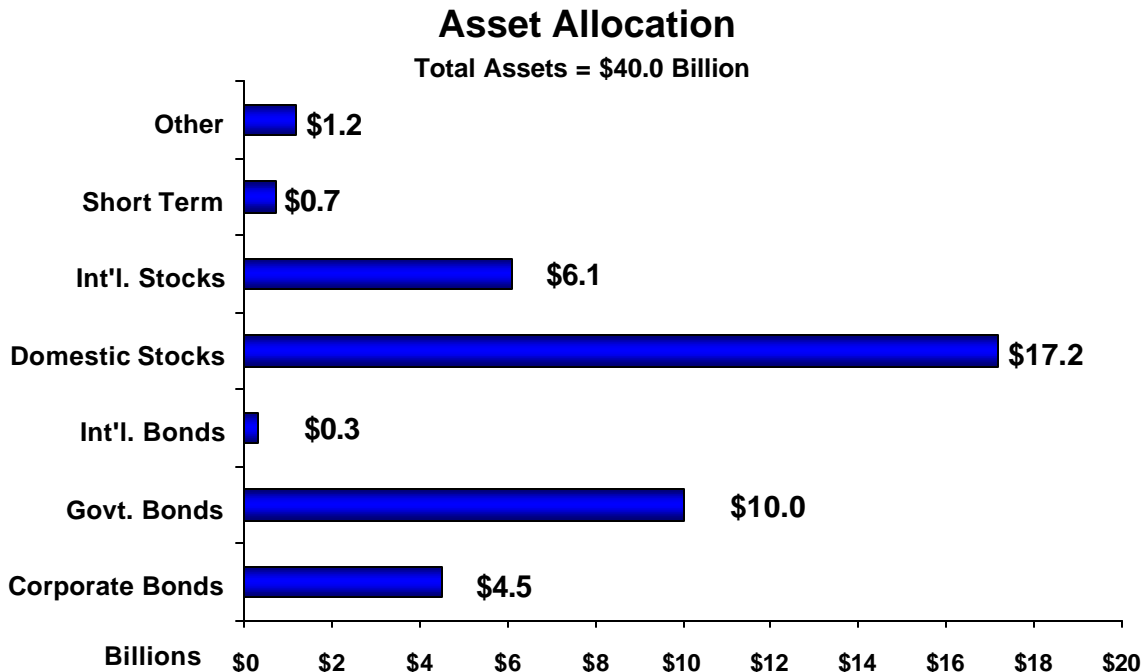
The General Assembly has allowed for the existence of Missouri's PERS and, therefore, is considered responsible for overseeing the monitoring and regulation of the plans. To ensure the continuity of the purposes and goals established by the plans, an overall public pension policy regarding reporting and investments was enacted by the General Assembly under Sections 105.661, 105.675 and 105.687, RSMo. The intent of these provisions is for the benefit of the participants, responsible legislators, and taxpayers to ensure the stability of the plan.

STATUTORY INVESTMENT REQUIREMENTS

In order to maintain financial soundness, it is crucial that fiduciaries practice good investment strategy. Investment guidelines should be of utmost importance to the PERS. As shown on the chart on page 12, investment income is the largest single source of revenue. In 2000, net investment income accounted for 63% of revenue. The investment income is the key component determining either a higher or lower contribution by the participant or the employer and, eventually, the taxpayer.

Section 105.687 provides that all of Missouri's public employee retirement systems established by the state or a political subdivision must follow specific investment guidelines. The Prudent Person Rule is perhaps the most important investment guideline and states that fiduciaries shall discharge his or her duties in the interest of the participants and beneficiaries of the system and act with the same care, skill, prudence and diligence under the circumstances then prevailing that a prudent person in a similar capacity familiar with those matters would use in the conduct of a similar enterprise with similar aims.

Given the current investment environment, the individual boards of trustees most likely will revisit their investment policies and evaluate their asset allocation strategies. Consideration should be given long-term trend analysis relative to plan demographics and market environments.



FEDERAL ISSUES

In May, 2001, President Bush issued Executive Order 13210 establishing the President's Commission to Strengthen Social Security. The Commission presented its Final Report in December, 2001. This report focused primarily on strengthening Social Security through voluntary personal accounts within the Social Security system comprising of three different model options. Any changes in the current Social Security system would have to be made with the approval of Congress. As proposals make their way through Congress, we will continue to monitor and evaluate their impact on Missouri's plans.

Past proposals included mandatory Social Security for new hires which would have affected 75,000 public employees and 37,000 retirees in Missouri. This session may offer a new avenue for reform establishing personal retirement accounts which would allow workers to invest a portion of their payroll taxes.

In June, 2001, President Bush signed the Economic Growth & Tax Relief Reconciliation Act of 2001 (EGTRRA) into law. In addition to being a comprehensive tax bill, this act contained numerous long sought after public pension reform provisions. Included in these provisions are enhanced portability and catch-up provisions for older workers. A chart summarizing EGTRRA pension provisions can be found on page 16.

***Economic Growth & Tax Relief Reconciliation Act of 2001 – EGTRRA
(H.R. 1836)***

The chart below summarizes the key public pension provisions in EGTRRA.

	Economic Growth & Tax Relief Reconciliation Act (EGTRRA) Provisions	Effective Date																								
Portability of Pension Assets	Permits rollovers between & among governmental 457 plans, 403(b) plans and qualified plans.	1/1/02																								
Purchase of Service Credit in Governmental Plans	Funds from 403(b) plans and 457 plans are transferrable to a governmental defined benefit plan to purchase service credit or for the repayment of refunds.	1/1/02																								
Catch-Up Provisions	<p>Anyone reaching age 50 before the end of the tax year can make a catch-up contribution to a 401(k), 403(b) or 457 deferred comp plan as follows:</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th style="text-align: center;">401(k), 403(b), 457</th> <th style="text-align: center;">Simple IRA</th> </tr> </thead> <tbody> <tr> <td>Current:</td> <td style="text-align: center;">None</td> <td style="text-align: center;">None</td> </tr> <tr> <td>2002</td> <td style="text-align: center;">\$1,000</td> <td style="text-align: center;">\$ 500</td> </tr> <tr> <td>2003</td> <td style="text-align: center;">\$2,000</td> <td style="text-align: center;">\$1,000</td> </tr> <tr> <td>2004</td> <td style="text-align: center;">\$3,000</td> <td style="text-align: center;">\$1,500</td> </tr> <tr> <td>2005</td> <td style="text-align: center;">\$4,000</td> <td style="text-align: center;">\$2,000</td> </tr> <tr> <td>2006</td> <td style="text-align: center;">\$5,000</td> <td style="text-align: center;">\$2,500</td> </tr> <tr> <td>2007</td> <td style="text-align: center;">Indexed*</td> <td style="text-align: center;">Indexed*</td> </tr> </tbody> </table> <p>*Indexed for inflation in \$500 increments</p> <p>An employer is permitted to make matching catch-up contributions.</p>		401(k), 403(b), 457	Simple IRA	Current:	None	None	2002	\$1,000	\$ 500	2003	\$2,000	\$1,000	2004	\$3,000	\$1,500	2005	\$4,000	\$2,000	2006	\$5,000	\$2,500	2007	Indexed*	Indexed*	
	401(k), 403(b), 457	Simple IRA																								
Current:	None	None																								
2002	\$1,000	\$ 500																								
2003	\$2,000	\$1,000																								
2004	\$3,000	\$1,500																								
2005	\$4,000	\$2,000																								
2006	\$5,000	\$2,500																								
2007	Indexed*	Indexed*																								
457 Special Catch-up Provisions	An individual participating in a 457 deferred comp plan can contribute twice the annual amount that can be deferred during the year in the final three years before normal retirement.	1/1/02																								
Annual Elective Deferral Dollar Limit for 401(k), 403(b), 457 and SEPs	<table style="margin-left: auto; margin-right: auto;"> <tbody> <tr> <td>2002</td> <td style="text-align: center;">\$11,000</td> </tr> <tr> <td>2003</td> <td style="text-align: center;">\$12,000</td> </tr> <tr> <td>2004</td> <td style="text-align: center;">\$13,000</td> </tr> <tr> <td>2005</td> <td style="text-align: center;">\$14,000</td> </tr> <tr> <td>2006</td> <td style="text-align: center;">\$15,000 then indexed in \$500 increments</td> </tr> </tbody> </table>	2002	\$11,000	2003	\$12,000	2004	\$13,000	2005	\$14,000	2006	\$15,000 then indexed in \$500 increments															
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2005	\$14,000																									
2006	\$15,000 then indexed in \$500 increments																									
Coordination Requirements for 457 Plans	The rules requiring coordination of the 457 dollar limit with contributions under other types of plans is repealed.	1/1/02																								

As a final compromise between both chambers to keep the cost at \$1.35 trillion, the tax cuts will expire on December 31, 2010.

STATE ISSUES

During the 2001 Missouri Legislative session, 56 pension related bills were proposed. When the session concluded in May of 2001, 5 pension bills were Truly Agreed to and Finally Passed. In total 13 pension systems were affected by the passage of these bills. The bills passed and pension systems affected were:

CCS for HCS for SB 274

- ❖ County Employees' Retirement Fund

HS for SCS for SB 290

- ❖ Kansas City Police Retirement System
- ❖ St. Louis Police Retirement System
- ❖ St. Louis Firemens' Retirement System
- ❖ St. Joseph Firemens' Retirement System
- ❖ City of St. Louis
- ❖ Prosecuting Attorney's Retirement System

HS for HCS for SB 371

- ❖ Missouri State Employees' Retirement System
- ❖ Highway Employees' & Highway Patrol Employees' Retirement System

SB 316

SCS for HCS for HB 660

- ❖ Public School Retirement System
- ❖ Non-Teacher Employee Retirement System
- ❖ Kansas City Public School Retirement System
- ❖ St. Louis Public School Retirement System

As expected in the Federal Legislative arena, the 91st Missouri General Assembly will be compelled to give attention to benefit related proposals. Expected proposals include:

- ❖ Establishing new & modifying current Deferred Retirement Option Plans (DROP)
- ❖ Benefit improvements for current & retired teachers
- ❖ Benefit improvements for state employees & retirees
- ❖ Increased health care subsidies
- ❖ Pension taxation exemption
- ❖ Employment after retirement
- ❖ Compliance with Federal changes

CONCLUSION

It is appropriate for the General Assembly to be actively involved in the monitoring and regulation of public employee retirement systems (PERS) as state and local government retirement systems exist only at the allowance of state statutes (*Missouri Constitution*, Article VI, Section 25). Although the General Assembly authorizes their existence, the extent of the General Assembly's responsibilities for the majority of these PERS is not specified statutorily. In our largest statutory plans, the General Assembly has authorized the creation of such PERS and is very specific as to the composition of the board of trustees, the board's powers and duties, minimum vesting requirements, minimum funding requirements, investment guidelines, the level of benefits, required actuarial valuations and periodic audits. The remaining plans, the General Assembly has authorized the creation of PERS by political subdivisions who in turn have given substantial authority to the individual boards of trustees who set policy regarding investments, benefits and funding.

The General Assembly has a responsibility to the taxpayers and members to monitor that benefits provided by PERS are not excessive and that they are adequately funded. PERS incur liabilities for payment of retirement benefits with taxpayers sharing a portion of the cost of these benefits. Unlike the issuance of general obligation bonds which are authorized by the taxpayers, political subdivisions can obligate taxpayers for future benefit payments without their vote. Thus, it is essential that sufficient information be provided to ensure that benefits promised today are adequately funded and do not become a financial burden to the next generation.

The Joint Committee has existed for eighteen years and has proven that the most important step toward responsible and effective management of public pension plans is to have in place a legislative body with the responsibility of oversight and making recommendations for legislative changes. Legislative committees focus public attention and gain a public consensus on pension matters unattainable at the local level. Since problematic pension programs reflect adversely on the financial soundness of the state, the legislature should insist on manageable, understandable, and fair pension systems throughout the state.

DEFINED BENEFIT PLANS

ADMINISTRATIVE LAW JUDGES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
52	20	16	0	7

ASSETS

Market Value	\$13,275,622
Actuarial Value of Assets	\$12,905,144

ACTUARIAL ACCRUED LIABILITY

\$16,521,743

CONTRIBUTIONS

Employer	\$807,022
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

50% of compensation
Less than 12 years of service, 4.17% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	62	12
Early Retirement	62	0
Deferred Vested Benefits	62	0

COST OF LIVING ADJUSTMENT

Annual Amount Minimum	4%
Annual Amount Maximum	5%
'CAP' Total Maximum	65%
Percent of CPI	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	4.5%
Mortality Table	1971 GAMT

AFFTON FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
34	6	5	1	0

ASSETS

Market Value	\$4,512,957
Actuarial Value of Assets	\$4,512,957

ACTUARIAL ACCRUED LIABILITY

\$4,512,957

CONTRIBUTIONS

Employer	\$254,731
Employee	\$0

NORMAL RETIREMENT BENEFIT

65% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	5
Early Retirement	55	15
Deferred Vested Benefits	60	5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	4.5%
Mortality Table	UP 1984

ARNOLD POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
46	3	0	0	1

ASSETS

Market Value	\$3,310,083
Actuarial Value of Assets	\$3,310,083

ACTUARIAL ACCRUED LIABILITY

\$3,895,918

CONTRIBUTIONS

Employer	\$299,407
Employee	\$133,963

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service
Maximum: 75% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	5
Early Retirement	50	5
Deferred Vested Benefits	55	5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.25%
Salary	4.5%
Mortality Table	1951 GAMT

BERKELEY POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
59	11	31	0	0

ASSETS

Market Value	\$12,474,661
Actuarial Value of Assets	\$12,474,661

ACTUARIAL ACCRUED LIABILITY

\$11,075,968

CONTRIBUTIONS

Employer	\$144,107
Employee	\$129,047

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service,
plus 1% for the next 5 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	20
Early Retirement	54	20
Deferred Vested Benefits	55	10

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	3%
'CAP' Total Maximum	50%
Percent of CPI	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	4%
Mortality Table	1983 GAMT

BI-STATE DEV AGENCY DIVISION 788, A.T.U.

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,397	1	543	158	0

ASSETS

Market Value	\$87,401,605
Actuarial Value of Assets	\$70,016,827

ACTUARIAL ACCRUED LIABILITY

\$109,257,324

CONTRIBUTIONS

Employer	\$4,979,672
Employee	\$1,863,430

NORMAL RETIREMENT BENEFIT

\$35 times years of service if less than 25 years;
\$45 times years of service if 25 to less than 30 years;
\$50 times years of service if 30 or more years

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement		25
	or	20
Early Retirement	55	15
Deferred Vested Benefits		10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	0%
Mortality Table	1983 GAMT

BI-STATE DEVELOPMENT AGENCY LOCAL 2 I.B.E.W.

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
20	0	4	1	0

ASSETS

Market Value	\$642,217
Actuarial Value of Assets	\$666,432

ACTUARIAL ACCRUED LIABILITY

\$835,351

CONTRIBUTIONS

Employer	\$19,315
Employee	\$6,394

NORMAL RETIREMENT BENEFIT

\$40 times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	or 65	25
		12
Deferred Vested Benefits		10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	0%
Mortality Table	1983 GAMT

BI-STATE DIVISION 788 CLERICAL UNIT ATU

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
69	0	44	6	0

ASSETS

Market Value	\$7,150,829
Actuarial Value of Assets	\$5,739,222

ACTUARIAL ACCRUED LIABILITY

\$6,715,562

CONTRIBUTIONS

Employer	\$155,422
Employee	\$47,551

NORMAL RETIREMENT BENEFIT

\$35 times years of service if less than 25 years
\$45 times years of service if 25 to less than 30 years
\$50 times years of service if 30 or more years

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement		25
or	65	10
Early Retirement	54	15
Deferred Vested Benefits		10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	0%
Mortality Table	1983 GAMT

BI-STATE SALARIED EMPLOYEES

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
346	81	141	0	0

ASSETS

Market Value	\$33,680,214
Actuarial Value of Assets	\$29,683,563

ACTUARIAL ACCRUED LIABILITY

\$29,683,563

CONTRIBUTIONS

Employer	\$81,557
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	5
Early Retirement	55	10
Deferred Vested Benefits		5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	4.5%
Mortality Table	1983 GAMT

BLACK JACK FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
39	2	5	0	0

ASSETS

Market Value	\$2,269,427
Actuarial Value of Assets	\$2,269,427

ACTUARIAL ACCRUED LIABILITY

\$5,666,752

CONTRIBUTIONS

Employer	\$733,000
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

\$93 times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	30
Early Retirement	50	10
Deferred Vested Benefits	60	0

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	5%
Mortality Table	1983 GAMT

BRENTWOOD POLICE & FIREMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
47	0	16	2	5

ASSETS

Market Value	\$14,921,841
Actuarial Value of Assets	\$13,999,792

ACTUARIAL ACCRUED LIABILITY

\$15,488,313

CONTRIBUTIONS

Employer	\$468,440
Employee	\$145,170

NORMAL RETIREMENT BENEFIT

3.25% of compensation for each of the first 20 years of service,
plus 1% for the next 10 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	20
Deferred Vested Benefits	55	

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	2%
'CAP' Total Maximum	20%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	5.5%
Mortality Table	1971 GAMT

BRIDGETON EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
134	52	38	0	10

ASSETS

Market Value	\$19,376,104
Actuarial Value of Assets	\$20,942,427

ACTUARIAL ACCRUED LIABILITY

\$20,942,427

CONTRIBUTIONS

Employer	\$234,600
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	5
Early Retirement		
Civilian Employees	50	5
Police Employees	45	5
Deferred Vested Benefits	50	5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5%
Mortality Table	1983 GAMT

CARTHAGE POLICEMEN'S & FIREMEN'S PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
49	7	9	0	1

ASSETS

Market Value	\$5,078,516
Actuarial Value of Assets	\$5,279,792

ACTUARIAL ACCRUED LIABILITY

\$4,920,193

CONTRIBUTIONS

Employer	\$95,815
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

2.5% of compensation for each of the first 20 years of service,
plus 1% for each of the next 15 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	58	0
Early Retirement	50	15
Deferred Vested Benefits	55	15

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	4%
Mortality Table	1983 GAMT

CLAYTON NON-UNIFORMED EMPLOYEE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
87	8	32	0	0

ASSETS

Market Value	\$8,970,053
Actuarial Value of Assets	\$8,291,350

ACTUARIAL ACCRUED LIABILITY

\$5,782,917

CONTRIBUTIONS

Employer	\$36,328
Employee	\$0

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service
Maximum: 60% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	5
Early Retirement	55	10
Deferred Vested Benefits	55	10

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	2%
'CAP' Total Maximum	25%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	4.5%
Mortality Table	1983 GAMT

CLAYTON UNIFORMED EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
81	4	37	0	0

ASSETS

Market Value	\$17,985,758
Actuarial Value of Assets	\$17,931,645

ACTUARIAL ACCRUED LIABILITY

\$14,649,332

CONTRIBUTIONS

Employer	\$194,999
Employee	\$161,727

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	10
Early Retirement		25
Deferred Vested Benefits	55	10

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	2%
'CAP' Total Maximum	25%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	3%
Mortality Table	1983 GAMT

COLUMBIA FIREMENS' RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
116	0	66	13	11

ASSETS

Market Value	\$35,433,895
Actuarial Value of Assets	\$33,126,153

ACTUARIAL ACCRUED LIABILITY

\$40,218,742

CONTRIBUTIONS

Employer	\$1,085,657
Employee	\$591,836

NORMAL RETIREMENT BENEFIT

70% of compensation for each of the first 20 years of service,
plus 2% for each of the next 5 years of service
For service less than 20 years: 2% of compensation times years of service
Maximum: 80% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	1
or		20
Early Retirement	60	1
Deferred Vested Benefits	65	1

COST OF LIVING ADJUSTMENT

Annual Amount Minimum 2%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	5%
Mortality Table	1971 GAMT

COLUMBIA POLICE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
127	0	60	15	17

ASSETS

Market Value	\$24,144,087
Actuarial Value of Assets	\$22,296,556

ACTUARIAL ACCRUED LIABILITY

\$30,701,128

CONTRIBUTIONS

Employer	\$1,264,593
Employee	\$210,088

NORMAL RETIREMENT BENEFIT

3% of compensation for each of the first 20 years of service,
plus 2% for each of the next 5 years of service
Maximum: 70% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	1
or		20
Early Retirement	60	1
Deferred Vested Benefits	65	1

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	5%
Mortality Table	1971 GAMT

COUNTY EMPLOYEES RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
9,692	786	1,092	0	72

ASSETS

Market Value	\$105,756,501
Actuarial Value of Assets	\$105,756,501

ACTUARIAL ACCRUED LIABILITY

\$168,807,826

CONTRIBUTIONS

Employer	\$13,785,084
Employee	\$1,609,403

NORMAL RETIREMENT BENEFIT

Greater of Targeted Replacement Ratio Formula: \$24 per month times years of service (up to 25 years); or prior plan formula (for members with service prior to 1/1/00)
LAGERS members receive 66 2/3 of the normal benefit

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	62	8
Early Retirement	55	8

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	1%
'CAP' Total Maximum	50%
Percent of CPI	100%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	4%
Mortality Table	1983 GAMT

CREVE COEUR EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
90	18	23	0	0

ASSETS

Market Value	\$12,519,833
Actuarial Value of Assets	\$11,407,575

ACTUARIAL ACCRUED LIABILITY

\$10,161,742

CONTRIBUTIONS

Employer	\$297,000
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service
Maximum: 30 years of service

Deferred Retirement Option Plan (DROP)

For the period of 09/01/01 through 08/31/06, members who are eligible for normal or unreduced early retirement may elect to participate in the DROP for a period not to exceed 36 months. DROP benefit is calculated using normal or unreduced early retirement benefit as of date entered DROP, plus 5% interest.

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement		
General Employees	65	8
Uniformed Employees	55	8
Rule of 85		
Early Retirement	50	20
Deferred Vested Benefits	50	20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	5.5%
Mortality Table	UP-94

EUREKA FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
26	9	0	0	0

ASSETS

Market Value	\$2,089,517
Actuarial Value of Assets	\$2,097,343

ACTUARIAL ACCRUED LIABILITY

\$2,097,343

CONTRIBUTIONS

Employer	\$140,000
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service
Maximum: 30 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	0
Early Retirement	50	10
Deferred Vested Benefits	50	10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	6%
Mortality Table	1983 GAMT

FENTON FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
57	0	10	1	1

ASSETS

Market Value	\$14,293,694
Actuarial Value of Assets	\$14,293,694

ACTUARIAL ACCRUED LIABILITY

\$16,354,477

CONTRIBUTIONS

Employer	\$760,000
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service
Maximum: 30 years or 90% of compensation
Supplemental Benefit: Age 55 to 65, \$13 times years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	15
Early Retirement	50	15
Deferred Vested Benefits	55	10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	5.5%
Mortality Table	1983 GAMT

FERGUSON PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
129	29	43	8	7

ASSETS

Market Value	\$19,214,617
Actuarial Value of Assets	\$18,047,113

ACTUARIAL ACCRUED LIABILITY

\$18,047,113

CONTRIBUTIONS

Employer	\$0
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	10
Rule of 82 ½	55	
Early Retirement	55	10
Deferred Vested Benefits	55	10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	4%
Mortality Table	1983 GAMT

FLORISSANT EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
214	82	6	3	1

ASSETS

Market Value	\$14,663,577
Actuarial Value of Assets	\$14,081,273

ACTUARIAL ACCRUED LIABILITY

\$20,454,513

CONTRIBUTIONS

Employer	\$1,185,000
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

*Effective January 1, 2001 plan converts to a defined contribution plan.

ELIGIBILITY REQUIREMENTS

	Age		Service
Normal Retirement			
Later of	60	or	10
Early Retirement	55		10
Deferred Vested Benefits	60		10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5%
Mortality Table	1951 GAMT

FLORISSANT VALLEY FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
62	0	0	3	0

ASSETS

Market Value	\$4,200,684
Actuarial Value of Assets	\$3,929,926

ACTUARIAL ACCRUED LIABILITY

\$6,111,499

CONTRIBUTIONS

Employer	\$669,142
Employee	\$19,125

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service
Maximum: 30 years of service

ELIGIBILITY REQUIREMENTS

	Age	or	Service
Normal Retirement	60		30
Early Retirement	50		5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	4%
Mortality Table	1983 GAMT

GLENDALE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
26	7	4	1	1

ASSETS

Market Value	\$3,273,761
Actuarial Value of Assets	\$3,273,761

ACTUARIAL ACCRUED LIABILITY

\$3,273,761

CONTRIBUTIONS

Employer	\$207,086
Employee	\$36,496

NORMAL RETIREMENT BENEFIT

50% of compensation for each of the first 20 years of service,
plus 1% of compensation for each year of service over 20 years

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	15
Early Retirement	50	15
Deferred Vested Benefits	55	5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	5%
Mortality Table	1971 GAMT

HANNIBAL POLICE & FIRE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
71	0	27	12	17

ASSETS

Market Value	\$8,875,634
Actuarial Value of Assets	\$8,284,995

ACTUARIAL ACCRUED LIABILITY

\$12,182,279

CONTRIBUTIONS

Employer	\$497,034
Employee	\$136,094

NORMAL RETIREMENT BENEFIT

50% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement		25
Early Retirement		20
Deferred Vested Benefits		25

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	4%
Mortality Table	1983 GAMT

HAZELWOOD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
154	18	28	0	2

ASSETS

Market Value	\$13,753,541
Actuarial Value of Assets	\$13,753,541

ACTUARIAL ACCRUED LIABILITY

\$13,829,322

CONTRIBUTIONS

Employer	\$639,949
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service
Maximum: 30 years of service

ELIGIBILITY REQUIREMENTS

	Age		Service
Normal Retirement			
Later of	60	or	25
Early Retirement	55		10
Deferred Vested Benefits	55		10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	5.5%
Mortality Table	UP-94

HIGHWAY & TRANSPORTATION & HIGHWAY PATROL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
9,182	912	3,954	263	1,641

ASSETS

Market Value	\$1,477,667,384
Actuarial Value of Assets	\$1,422,796,011

ACTUARIAL ACCRUED LIABILITY

\$2,188,826,322

CONTRIBUTIONS

Employer	\$69,963,891
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

MSEP

1.6% of compensation times years of credited service
Uniformed highway patrol benefit: $\frac{1}{3}$ greater plus \$90 per month to age 65, hired prior
1/1/95

MSEP 2000

1.7% of compensation times years of credited service
plus supplemental benefit of .8% to age 62 retiring under Rule of 80

BackDROP Option

Active members working at least 2 years beyond normal retirement eligibility. Maximum BackDROP period is 5 years. Member receives lump sum equal to 90% of the amount for the BackDROP period chosen. This period is not used in the calculation of the Lifetime Benefit.

Plan information continued on next page

HIGHWAY & TRANSPORTATION & HIGHWAY PATROL RETIREMENT PLAN (continued)

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	4
Rule of 80	50	
Early Retirement	55	10
Deferred Vested Benefits	65	10

COST OF LIVING ADJUSTMENT

	MSEP	MSEP 2000
Annual Amount Minimum	4%	
Annual Amount Maximum	5%	5%
'CAP' Total Maximum	65%	
Percent of CPI	80%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.25%
Salary	4%
Mortality Table	1971 GAMT

JACKSON COUNTY EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,483	663	431	38	79

ASSETS

Market Value	\$84,263,571
Actuarial Value of Assets	\$87,987,050

ACTUARIAL ACCRUED LIABILITY

\$96,264,402

CONTRIBUTIONS

Employer	\$4,734,737
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	5
Rule of 85	55	
Early Retirement	55	5
Deferred Vested Benefits	55	5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 1.5%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	5%
Mortality Table	1983 GAMT

JEFFERSON CITY FIREMEN'S RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
69	2	41	0	12

ASSETS

Market Value	\$13,453,977
Actuarial Value of Assets	\$13,930,576

ACTUARIAL ACCRUED LIABILITY

\$17,064,499

CONTRIBUTIONS

Employer	\$542,686
Employee	\$36,154

NORMAL RETIREMENT BENEFIT

60% of compensation
New hires receive 2.5% of compensation times years of credit service

ELIGIBILITY REQUIREMENTS

	Age		Service
Normal Retirement	55	or	24
Deferred Vested Benefits	60		10

COST OF LIVING ADJUSTMENT

Determined by board of trustees

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	4%
Mortality Table	1971 GAMT

JOPLIN POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
137	0	73	4	13

ASSETS

Market Value	\$16,162,016
Actuarial Value of Assets	\$15,306,195

ACTUARIAL ACCRUED LIABILITY

\$25,591,348

CONTRIBUTIONS

Employer	\$860,700
Employee	\$631,606

NORMAL RETIREMENT BENEFIT

2.5% of compensation for each of the first 20 years of service,
plus 1% for each of the next 15 years of service
Maximum: 65% of compensation

Employee contributions are refunded upon retirement, without interest

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement		20
Deferred Vested Benefits	55	20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	4.2%
Mortality Table	1971 GAMT

JUDGES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
375	64	236	0	127

ASSETS

Market Value	\$13,636,515
Actuarial Value of Assets	\$13,515,710

ACTUARIAL ACCRUED LIABILITY

\$241,797,341

CONTRIBUTIONS

Employer	\$19,988,676
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

50% of compensation
Less than 12 years of service, 4.17% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	62	12
Early Retirement	60	0
Deferred Vested Benefits	60	0

COST OF LIVING ADJUSTMENT

Annual Amount Minimum	4%
Annual Amount Maximum	5%
'CAP' Total Maximum	65%
Percent of CPI	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	4.5%
Mortality Table	1971 GAMT

KANSAS CITY CIVILIAN POLICE EMPLOYEES' RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
526	8	83	5	17

ASSETS

Market Value	\$64,241,220
Actuarial Value of Assets	\$56,905,524

ACTUARIAL ACCRUED LIABILITY

\$56,038,915

CONTRIBUTIONS

Employer	\$944,475
Employee	\$850,537

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age		Service
Normal Retirement	65	or	10
Early Retirement	60		5
	55	or	10
Rule of 80			
Deferred Vested Benefits	65		5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.75%
Salary	6%
Mortality Table	1983 GAMT

KANSAS CITY EMPLOYEES' RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
3,776	38	1,212	26	424

ASSETS

Market Value	\$663,428,471
Actuarial Value of Assets	\$597,085,600

ACTUARIAL ACCRUED LIABILITY

\$517,046,400

CONTRIBUTIONS

Employer	\$7,324,278
Employee	\$4,754,722

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service
Maximum: 70% of compensation

ELIGIBILITY REQUIREMENTS

		Age	Service
Normal Retirement		65	5
	or	60	10
Early Retirement	or	55	25
Deferred Vested Benefits		55	10
			5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.75%
Salary	6%
Mortality Table	1983 GAMT

KANSAS CITY FIREFIGHTER'S PENSION SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
780	0	450	143	206

ASSETS

Market Value	\$344,997,028
Actuarial Value of Assets	\$310,012,200

ACTUARIAL ACCRUED LIABILITY

\$326,277,600

CONTRIBUTIONS

Employer	\$7,277,998
Employee	\$3,556,796

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service
Maximum: 80% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement		25
Deferred Vested Benefits		10

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	6%
Mortality Table	1971 GAMT

KANSAS CITY POLICE RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,263	10	749	143	214

ASSETS

Market Value	\$638,358,684
Actuarial Value of Assets	\$567,775,632

ACTUARIAL ACCRUED LIABILITY

\$589,566,248

CONTRIBUTIONS

Employer	\$10,789,963
Employee	\$5,026,229

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service
Maximum: 75% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement		25
	or	15
Early Retirement	60	10
Deferred Vested Benefits	55	15

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.75%
Salary	6%
Mortality Table	1983 GAMT

KANSAS CITY PUBLIC SCHOOL RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
4,666	901	2,548	111	147

ASSETS

Market Value	\$692,197,993
Actuarial Value of Assets	\$696,071,310

ACTUARIAL ACCRUED LIABILITY

\$682,531,577

CONTRIBUTIONS

Employer	\$14,368,922
Employee	\$12,096,606

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service
 Maximum: 60% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	5
Rule of 80		
Early Retirement	55	5
or		30
Deferred Vested Benefits		5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	3%
'CAP' Total Maximum	40%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	5%
Mortality Table	1983 GAMT

KC AREA TRANS. AUTH. SALARIED EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
81	18	26	0	3

ASSETS

Market Value	\$8,224,441
Actuarial Value of Assets	\$8,293,746

ACTUARIAL ACCRUED LIABILITY

\$8,293,746

CONTRIBUTIONS

Employer	\$400,000
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	5
Early Retirement	55	15
Deferred Vested Benefits	55	5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	4%
Mortality Table	1983 GAMT

KC TRANS. AUTH. UNION EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
547	5	159	57	15

ASSETS

Market Value	\$33,740,614
Actuarial Value of Assets	\$36,259,465

ACTUARIAL ACCRUED LIABILITY

\$38,719,353

CONTRIBUTIONS

Employer	\$1,206,986
Employee	\$597,302

NORMAL RETIREMENT BENEFIT

1.28% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	62	10
or	60	30
Early Retirement	55	15
Deferred Vested Benefits	60	30

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	4.5%
Mortality Table	1983 GAMT

LADUE NON-UNIFORMED EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
32	1	8	0	4

ASSETS

Market Value	\$1,722,410
Actuarial Value of Assets	\$1,660,302

ACTUARIAL ACCRUED LIABILITY

\$1,660,302

CONTRIBUTIONS

Employer	\$47,033
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service
Maximum: 35 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	62	0
Early Retirement	55	10
Deferred Vested Benefits	55	10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	6%
Mortality Table	1983 GAMT

LADUE POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
57	2	19	6	8

ASSETS

Market Value	\$15,530,220
Actuarial Value of Assets	\$15,090,063

ACTUARIAL ACCRUED LIABILITY

\$16,484,939

CONTRIBUTIONS

Employer	\$423,222
Employee	\$93,457

NORMAL RETIREMENT BENEFIT

2% of compensation for each of the first 20 years of service,
plus 2.5% for each of the next 10 years of service
Maximum: 65% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	10
Early Retirement	50	10
Deferred Vested Benefits	55	10

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	2%
'CAP' Total Maximum	20%
Percent of CPI	100%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	4.75%
Mortality Table	1983 GAMT

LAGERS STAFF RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
11	2	1	0	0

ASSETS

Market Value	\$1,435,676
Actuarial Value of Assets	\$1,364,093

ACTUARIAL ACCRUED LIABILITY

\$2,024,678

CONTRIBUTIONS

Employer	\$81,959
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.6% of compensation times years of credited service,
plus .4% of compensation times years of service until age 65

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	5
Rule of 80		
Early Retirement	55	5
Deferred Vested Benefits	60	5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 4%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	4%
Mortality Table	1984 GAMT

LITTLE RIVER DRAINAGE DIST RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5	0	0	0	0

ASSETS

Market Value	\$155,425
Actuarial Value of Assets	\$155,424

ACTUARIAL ACCRUED LIABILITY

\$170,361

CONTRIBUTIONS

Employer	\$4,448
Employee	\$4,142

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service
Minimum: \$100 per month

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	0
Early Retirement	55	15
Deferred Vested Benefits	55	15

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6%
Mortality Table	1971 GAMT

LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
28,491	249	6,864	581	1,344

ASSETS

Market Value	\$2,574,296,667
Actuarial Value of Assets	\$2,129,073,917

ACTUARIAL ACCRUED LIABILITY

\$2,153,498,866

CONTRIBUTIONS

Employer	\$78,070,076
Employee	\$5,700,921

NORMAL RETIREMENT BENEFIT

Several optional benefit programs: 1%, 1.25%, 1.5%, 1.6%, Non-SS 2.5%
 Temporary supplemental benefit available of .40%, .50%, .75% or 1% until
 age 62 or 65 depending on benefit program

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	5
Rule of 80		
Early Retirement	55	5
Deferred Vested Benefits	55	5
Uniformed ages are 5 years less than above		

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 4%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	4%
Mortality Table	1984 GAMT

MAPLEWOOD POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
46	0	12	3	5

ASSETS

Market Value	\$8,653,624
Actuarial Value of Assets	\$8,293,107

ACTUARIAL ACCRUED LIABILITY

\$8,010,983

CONTRIBUTIONS

Employer	\$229,713
Employee	\$127,517

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service
Maximum: 60% of compensation

ELIGIBILITY REQUIREMENTS

	Age		Service
Normal Retirement	60	or	20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	4%
Mortality Table	1983 GAMT

MEHLVILLE FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
143	5	34	6	3

ASSETS

Market Value	\$34,828,421
Actuarial Value of Assets	\$35,673,381

ACTUARIAL ACCRUED LIABILITY

\$36,649,325

CONTRIBUTIONS

Employer	\$1,439,848
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

2.625% of compensation for each of the first 27 years of service,
plus 1% for each additional year
Maximum: 75% of compensation
Supplemental benefit: \$500 per month from age 55 until eligible for social security

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	58	5
Early Retirement	55	5
Deferred Vested Benefits		5

COST OF LIVING ADJUSTMENT

Determined by board of trustees

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	6.5%
Mortality Table	1971 GAMT

METRO ST. LOUIS SEWER DIST EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
890	164	379	0	49

ASSETS

Market Value	\$125,256,835
Actuarial Value of Assets	\$128,687,675

ACTUARIAL ACCRUED LIABILITY

\$128,123,841

CONTRIBUTIONS

Employer	\$2,986,650
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.45% of compensation, plus .40% of compensation above covered earnings times years of service
 Maximum: 35 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	5
Rule of 75		
Early Retirement	55	5
Deferred Vested Benefits	65	5

COST OF LIVING ADJUSTMENT

Annual Amount Minimum	3%
'CAP' Total Maximum	45%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1983 GAMT

METRO WEST FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
98	6	10	6	7

ASSETS

Market Value	\$17,952,512
Actuarial Value of Assets	\$17,967,144

ACTUARIAL ACCRUED LIABILITY

\$17,967,144

CONTRIBUTIONS

Employer	\$1,287,255
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service
Maximum: 33 ½ years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	10
Early Retirement	50	0
Deferred Vested Benefits	55	5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5%
Mortality Table	1971 GAMT

MID-COUNTY FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22	4	0	0	0

ASSETS

Market Value	\$1,088,528
Actuarial Value of Assets	\$656,903

ACTUARIAL ACCRUED LIABILITY

\$1,246,748

CONTRIBUTIONS

Employer	\$140,121
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

\$55 times years of credited service
Maximum: 20 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	10
Early Retirement	50	10
Deferred Vested Benefits	55	5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	0%
Mortality Table	UP 1984

MISSOURI STATE EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
57,774	11,774	15,945	54	2,197

ASSETS

Market Value	\$5,550,514,716
Actuarial Value of Assets	\$5,216,897,196

ACTUARIAL ACCRUED LIABILITY

\$5,920,684,192

CONTRIBUTIONS

Employer	\$205,799,244
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

MSEP

1.6% of compensation times years of credited service
Uniformed water patrol benefit: 1/3 greater plus \$90 per month to age 65, hired prior
1/1/95

MSEP 2000

1.7% of compensation times years of credited service
plus supplemental benefit of .8% to age 62 retiring under Rule of 80

BackDROP Option

Active members working at least 2 years beyond normal retirement eligibility. Maximum BackDROP period is 5 years. Member receives lump sum equal to 90% of the amount for the BackDROP period chosen. This period is not used in the calculation of the lifetime benefit.

Plan information continued on next page

MISSOURI STATE EMPLOYEES RETIREMENT SYSTEM

(CONTINUED)

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	4
Rule of 80	50	
Early Retirement	55	10
Deferred Vested Benefits	55	10

COST OF LIVING ADJUSTMENT

	MSEP	MSEP 2000
Annual Amount Minimum	4%	
Annual Amount Maximum	5%	5%
'CAP' Total Maximum	65%	
Percent of CPI	80%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	4.5%
Mortality Table	1971 GAMT

NON-TEACHER EMPLOYEE RETIREMENT SYSTEM OF MO

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
43,533	12,011	12,113	347	601

ASSETS

Market Value	\$1,624,671,035
Actuarial Value of Assets	\$1,522,660,195

ACTUARIAL ACCRUED LIABILITY

\$1,395,300,022

CONTRIBUTIONS

Employer	\$34,185,605
Employee	\$34,498,736

NORMAL RETIREMENT BENEFIT

1.51% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	5
	55	25
Early Retirement	Less than 55	30
Deferred Vested Benefits	55	5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	5%
'CAP' Total Maximum	75%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	5%
Mortality Table	1994 GAMT

NORTH KANSAS CITY POLICEMEN'S & FIREMEN'S RET. FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
99	4	27	7	4

ASSETS

Market Value	\$28,072,818
Actuarial Value of Assets	\$28,928,113

ACTUARIAL ACCRUED LIABILITY

\$28,928,113

CONTRIBUTIONS

Employer	\$384,105
Employee	\$221,437

NORMAL RETIREMENT BENEFIT

Less than 30 years of service: 2.5% of compensation for each of the first 20 years of service, plus 1% for each of the next 10 years of service
30 years of service: 60% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	0
Early Retirement	45	25
Deferred Vested Benefits		10

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 4%
COLA is the lessor of the Social Security COLA or 4%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	6%
Mortality Table	1983 GAMT

OLIVETTE EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
63	13	24	0	1

ASSETS

Market Value	\$14,861,694
Actuarial Value of Assets	\$15,533,307

ACTUARIAL ACCRUED LIABILITY

\$15,533,307

CONTRIBUTIONS

Employer	\$239,823
Employee	\$92,021

NORMAL RETIREMENT BENEFIT

2.1% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	10
Early Retirement	50	10
Deferred Vested Benefits	55	5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	4%
'CAP' Total Maximum	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.75%
Salary	4%
Mortality Table	1983 GAMT

OVERLAND NON-UNIFORM PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
65	4	30	3	4

ASSETS

Market Value	\$7,809,500
Actuarial Value of Assets	\$7,676,170

ACTUARIAL ACCRUED LIABILITY

\$7,676,170

CONTRIBUTIONS

Employer	\$215,644
Employee	\$9,412

NORMAL RETIREMENT BENEFIT

2.25% of compensation times years of credited service
Maximum: 60% of compensation

Employee contributions are refunded upon retirement, without interest

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	58	5
or		25
Early Retirement	53	15
Deferred Vested Benefits	53	20

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	3%
Percent of CPI	60%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	4%
Mortality Table	1983 GAMT

OVERLAND POLICE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
43	0	25	0	6

ASSETS

Market Value	\$12,791,894
Actuarial Value of Assets	\$12,492,716

ACTUARIAL ACCRUED LIABILITY

\$12,492,716

CONTRIBUTIONS

Employer	\$234,795
Employee	\$41,840

NORMAL RETIREMENT BENEFIT

2.5% of compensation for each of the first 20 years of service,
plus 1.5% for each of the next 10 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement		20
Deferred Vested Benefits	or 62	18
	65	5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	3%
Percent of CPI	60%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	4%
Mortality Table	1983 GAMT

POPLAR BLUFF POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
83	5	27	0	0

ASSETS

Market Value	\$5,890,750
Actuarial Value of Assets	\$5,609,464

ACTUARIAL ACCRUED LIABILITY

\$5,947,942

CONTRIBUTIONS

Employer	\$132,192
Employee	\$0

NORMAL RETIREMENT BENEFIT

2% of compensation for each of the first 20 years of service,
plus 1.5% for each additional year of service
Maximum: \$1,350 per month

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	5
Early Retirement	50	5
Deferred Vested Benefits	55	5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	4.5%
Mortality Table	1983 GAMT

PROSECUTING ATTORNEYS' RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
113	36	8	0	0

ASSETS

Market Value	\$9,022,391
Actuarial Value of Assets	\$9,004,317

ACTUARIAL ACCRUED LIABILITY

\$9,724,091

CONTRIBUTIONS

Employer	\$707,497
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

12 - 20 years:	\$105 times each 2 year period
20+ years:	\$130 times each 2 year period

1st Class Counties & City of St.Louis: 50% of Final Average Salary

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	62	12
Early Retirement	55	12

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	2%
'CAP' Total Maximum	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1983 GAMT

PUBLIC SCHOOL RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
71,706	7,739	24,759	580	1,899

ASSETS

Market Value	\$20,719,197,016
Actuarial Value of Assets	\$19,437,222,776

ACTUARIAL ACCRUED LIABILITY

\$18,279,113,250

CONTRIBUTIONS

Employer	\$304,944,352
Employee	\$319,579,235

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	5
or		30
Rule of 80		
Early Retirement		25
or	55	5
Deferred Vested Benefits	55	5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	5%
'CAP' Total Maximum	80%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	5%
Mortality Table	1994 GAMT

RAYTOWN EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
69	21	8	0	0

ASSETS

Market Value	\$2,486,134
Actuarial Value of Assets	\$2,376,134

ACTUARIAL ACCRUED LIABILITY

\$2,595,379

CONTRIBUTIONS

Employer	\$164,348
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service
(Multiplier increase to 1.4% effective 2001)
Maximum: 35 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	10
Early Retirement	55	10
Deferred Vested Benefits	55	5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5%
Mortality Table	1983 GAMT

RAYTOWN POLICEMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
47	1	7	1	0

ASSETS

Market Value	\$6,466,984
Actuarial Value of Assets	\$6,466,984

ACTUARIAL ACCRUED LIABILITY

\$6,391,967

CONTRIBUTIONS

Employer	\$93,074
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

2.5% of compensation for each of the first 20 years of service,
plus 1% for each of the next 10 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	20
Early Retirement	45	20
Deferred Vested Benefits	45	20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	4%
Mortality Table	UP 1984

RICHMOND HEIGHTS POLICE & FIRE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
61	1	10	9	8

ASSETS

Market Value	\$15,506,429
Actuarial Value of Assets	\$13,409,870

ACTUARIAL ACCRUED LIABILITY

\$13,380,945

CONTRIBUTIONS

Employer	\$719,856
Employee	\$162,043

NORMAL RETIREMENT BENEFIT

60% of compensation offset by 50% of primary Social Security benefit

ELIGIBILITY REQUIREMENTS

	Age	or	Service
Normal Retirement	60	or	30
Early Retirement			15
Deferred Vested Benefits			15

COST OF LIVING ADJUSTMENT

Based on increase in base pay of actives

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	5%
Mortality Table	1983 GAMT

ROCK COMMUNITY FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
38	4	0	1	0

ASSETS

Market Value	\$2,524,356
Actuarial Value of Assets	\$2,524,356

ACTUARIAL ACCRUED LIABILITY

\$2,762,337

CONTRIBUTIONS

Employer	\$201,000
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service
Maximum: 30 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	5
Early Retirement	55	5
Deferred Vested Benefits	61	5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5%
Mortality Table	1983 GAMT

ROCKHILL EMPLOYEES' PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
23	2	7	0	0

ASSETS

Market Value	\$1,187,064
Actuarial Value of Assets	\$1,187,064

ACTUARIAL ACCRUED LIABILITY

\$1,187,064

CONTRIBUTIONS

Employer	\$0
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

30% of compensation at age 60, plus 20% of compensation from age 60 to 62

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	0
Early Retirement	50	10
Deferred Vested Benefits	60	0

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	4.5%
Mortality Table	1983 GAMT

*Information regarding this plan is identical to last year's report.
No response to the annual survey was received by the JCPER.*

SEDALIA FIREMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
41	0	14	5	10

ASSETS

Market Value	\$4,191,586
Actuarial Value of Assets	\$4,191,586

ACTUARIAL ACCRUED LIABILITY

\$5,259,461

CONTRIBUTIONS

Employer	\$196,524
Employee	\$57,510

NORMAL RETIREMENT BENEFIT

50% of indexed earnings base
2000 Indexed earnings base: \$32,960 increasing 3% annually

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	22

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.25%
Salary	3%
Mortality Table	UP 1984

SEDALIA POLICE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
42	2	12	1	7

ASSETS

Market Value	\$3,990,099
Actuarial Value of Assets	\$3,990,099

ACTUARIAL ACCRUED LIABILITY

\$4,796,554

CONTRIBUTIONS

Employer	\$178,717
Employee	\$0

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service
 Minimum: \$885 per month
 Maximum: 60% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	52	0
Deferred Vested Benefits	65	0

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 2%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	4.5%
Mortality Table	UP 1984

SHERIFF'S RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
114	21	71	2	17

ASSETS

Market Value	\$21,667,372
Actuarial Value of Assets	\$21,851,731

ACTUARIAL ACCRUED LIABILITY

\$21,851,731

CONTRIBUTIONS

Employer	\$1,475,998
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	12
	62	8
Deferred Vested Benefits	62	8

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	5%
Percent of CPI	100%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	4%
Mortality Table	1971 GAM

SPRINGFIELD POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
500	2	217	94	54

ASSETS

Market Value	\$122,681,366
Actuarial Value of Assets	\$124,461,663

ACTUARIAL ACCRUED LIABILITY

\$155,782,143

CONTRIBUTIONS

Employer	\$4,049,600
Employee	\$1,809,525

NORMAL RETIREMENT BENEFIT

2.8% of compensation times years of credited service
Maximum: 70% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	50	20
Early Retirement	55	5
Deferred Vested Benefits		5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	4.25%
Mortality Table	UP 1984

ST. JOSEPH POLICEMEN'S PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
109	0	69	0	26

ASSETS

Market Value	\$14,415,289
Actuarial Value of Assets	\$13,317,859

ACTUARIAL ACCRUED LIABILITY

\$21,516,852

CONTRIBUTIONS

Employer	\$1,167,261
Employee	\$144,524

NORMAL RETIREMENT BENEFIT

40% of compensation for each of the first 20 years of service,
plus 2% for each of the next 15 years of service
Maximum: 70% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement		20

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	4%
Percent of CPI	50%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	4%
Mortality Table	1983 GAMT

ST. LOUIS COUNTY EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
3,939	924	1,507	0	0

ASSETS

Market Value	\$322,259,930
Actuarial Value of Assets	\$303,454,191

ACTUARIAL ACCRUED LIABILITY

\$316,436,632

CONTRIBUTIONS

Employer	\$9,115,694
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

General Employees:	1.5% of compensation times years of credited service plus supplemental benefit of \$10 per month times years of service (Maximum: \$200/month)
Uniformed Employees:	1.6% of compensation times years of credited service plus supplemental benefit to age 65 of \$25 per month times years of service (Maximum: \$750/month)

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement		
General Employees	65	3
Uniformed Employees	60	10
	or	3
Rule of 80 (applies to both)	65	3
Early Retirement		
General Employees	55	20
Uniformed Employees	55	10
Deferred Vested Benefits	65	5

COST OF LIVING ADJUSTMENT

Ad hoc - determined by board of trustees

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	6%
Mortality Table	1994 UPMT

ST. LOUIS COUNTY LIBRARY DIST EMPL PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
316	40	199	0	12

ASSETS

Market Value	\$24,013,572
Actuarial Value of Assets	\$23,919,223

ACTUARIAL ACCRUED LIABILITY

\$23,919,223

CONTRIBUTIONS

Employer	\$333,646
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.6% of compensation times years of credited service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	5
Early Retirement	55	20
or	60	10
Deferred Vested Benefits	55	20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6%
Mortality Table	1983 GAMT

ST. LOUIS EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5,948	2,025	3,282	207	393

ASSETS

Market Value	\$506,214,509
Actuarial Value of Assets	\$507,655,329

ACTUARIAL ACCRUED LIABILITY

\$515,673,757

CONTRIBUTIONS

Employer	\$2,535,798
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.3% of compensation below benefit compensation base and 2.05%
above it multiplied by the years of credited service
Rule of 85 benefit: 1.3% of compensation below benefit compensation base and .75%
above it multiplied by years of credited service
Benefit Compensation Base: \$33,060

Deferred Retirement Option Plan (DROP)

Upon normal retirement eligibility member may elect to participate in the DROP.
Maximum DROP period is 5 years. DROP account consists of amount member would
have received at normal retirement, plus interest. Service while in DROP does not count
as creditable service.

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	5
Rule of 85		
Early Retirement	55	20
	or	5
	60	30
	or	5
Deferred Vested Benefits		5

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	5%
'CAP' Total Maximum	25%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.75%
Salary	5.8%
Mortality Table	1994 GAMT

ST. LOUIS FIREMEN'S RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
649	54	451	357	301

ASSETS

Market Value	\$477,043,269
Actuarial Value of Assets	\$441,611,320

ACTUARIAL ACCRUED LIABILITY

\$457,572,578

CONTRIBUTIONS

Employer	\$3,251,579
Employee	\$2,221,819

NORMAL RETIREMENT BENEFIT

40% of compensation for each of the first 20 years of service,
plus 2% for each of the next 5 years of service, plus 5% of compensation for each year
over 25 years
Maximum: 75% of compensation

Deferred Retirement Option Plan (DROP)

Upon normal retirement eligibility member may elect to participate in the DROP.
Maximum DROP period is 5 years. DROP account consists of amount member would
have received at normal retirement, plus interest. Service while in DROP does not count
as creditable service.

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement		20
Deferred Vested Benefits		20

COST OF LIVING ADJUSTMENT

Annual Amount Minimum	1.5%
Annual Amount Maximum	5%
'CAP' Total Maximum	25%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.1250%
Salary	5.5%
Mortality Table	1994 GAMT

ST. LOUIS POLICE RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,324	148	1,127	128	510

ASSETS

Market Value	\$718,216,177
Actuarial Value of Assets	\$685,104,513

ACTUARIAL ACCRUED LIABILITY

\$648,356,038

CONTRIBUTIONS

Employer	\$0
Employee	\$4,161,443

NORMAL RETIREMENT BENEFIT

2.5% of compensation for each of the first 25 years of service,
plus 4% for the next 5 years of service
Maximum: 75% of compensation

Deferred Retirement Option Plan (DROP)

Upon normal retirement eligibility member may elect to participate in the DROP.
Maximum DROP period is 5 years. DROP account consists of amount member would
have receive at normal retirement, plus interest. Service while in DROP does not count
as creditable service.

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	20

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	3%
'CAP' Total Maximum	30%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.25%
Salary	4.5%
Mortality Table	1983 GAMT

ST. LOUIS PUBLIC SCHOOL RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
6,073	784	2,826	253	267

ASSETS

Market Value	\$1,000,074,869
Actuarial Value of Assets	\$828,097,298

ACTUARIAL ACCRUED LIABILITY

\$1,022,042,819

CONTRIBUTIONS

Employer	\$17,400,969
Employee	\$12,202,944

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service
Maximum: 60% of compensation

Deferred Retirement Option Plan (DROP)

For the period of 07/01/01 through 06/30/05, members who are eligible for normal retirement may elect to participate in the DROP. Maximum DROP period is 4 years. Upon entering the DROP, the member's benefit is frozen and credited to the DROP account.

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	0
Rule of 85		
Early Retirement	60	5
Deferred Vested Benefits		5

COST OF LIVING ADJUSTMENT

When authorized by the board of trustees
and the board of education

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	6%
Mortality Table	1983 GAMT

TOWN & COUNTRY MUNICIPAL EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
57	11	0	0	0

ASSETS

Market Value	\$2,353,929
Actuarial Value of Assets	\$2,349,680

ACTUARIAL ACCRUED LIABILITY

\$2,470,318

CONTRIBUTIONS

Employer	\$295,380
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of service to 1/1/96,
plus 1.5% of compensation times years of service after 1/1/96

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	60	5
Early Retirement	55	10
Deferred Vested Benefits	60	5

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.75%
Salary	4%
Mortality Table	1983 GAMT

UNIVERSITY CITY NON-UNIFORMED RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
159	2	52	2	5

ASSETS

Market Value	\$13,655,094
Actuarial Value of Assets	\$13,712,560

ACTUARIAL ACCRUED LIABILITY

\$8,742,851

CONTRIBUTIONS

Employer	\$0
Employee	\$113,686

NORMAL RETIREMENT BENEFIT

1.1% of compensation times years of credited service,
 plus .25% of compensation above break point amount times years of service
 2000 break point amount: \$30,000
 Maximum: 35 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	62	30
	or	65
Early Retirement	55	20
Deferred Vested Benefits	65	0

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	4%
Mortality Table	1983 GAMT

UNIVERSITY CITY POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
119	7	43	8	19

ASSETS

Market Value	\$38,625,183
Actuarial Value of Assets	\$40,162,199

ACTUARIAL ACCRUED LIABILITY

\$26,083,115

CONTRIBUTIONS

Employer	\$4,650
Employee	\$258,191

NORMAL RETIREMENT BENEFIT

Age 50 with 25 years of service: 65% of compensation for the first 25 years of service,
plus 1% for each of the next 5 years of service
Age 50 with 20 years of service: 40% of compensation plus 4% for each year over
age 50
Maximum: 70% of compensation

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	50	25
Early Retirement	50	20
Deferred Vested Benefits	55	10

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	4%
Mortality Table	1983 GAMT

UNIVERSITY OF MO RETIREMENT, DISABILITY & DEATH BENEFIT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
16,680	1,752	4,267	220	1,028

ASSETS

Market Value	\$2,331,268,788
Actuarial Value of Assets	\$1,906,678,004

ACTUARIAL ACCRUED LIABILITY

\$1,686,683,663

CONTRIBUTIONS

Employer	\$37,035,974
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

2.2% of compensation times years of credited service
 Minimum benefit actuarial equivalent of account crediting 5% of each year's pay with
 7.5% interest yearly

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	65	5
Early Retirement	55	10
or	60	5
Deferred Vested Benefits		5

COST OF LIVING ADJUSTMENT

Periodic determined by board of trustees

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	5%
Mortality Table	1983 GAMT

VALLEY PARK FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
21	0	1	0	0

ASSETS

Market Value	\$1,215,308
Actuarial Value of Assets	\$804,071

ACTUARIAL ACCRUED LIABILITY

\$983,040

CONTRIBUTIONS

Employer	\$170,343
Employee	Non-contributory

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service
Maximum: 30 years of service

ELIGIBILITY REQUIREMENTS

	Age	Service
Normal Retirement	55	0

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	4%
Mortality Table	1983 GAMT

DEFINED CONTRIBUTION PLANS

BALLWIN POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
51	2	0	0	0

ASSETS

Market Value.....\$3,446,339

CONTRIBUTIONS

Employee.....\$0
Employer.....\$205,674

TYPE OF BENEFIT

Employer: Contribution of 8.4% of payroll plus .25% for years prior to
06/01/69
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	55	0	
Early Retirement			X
Disability			X

SOCIAL SECURITY COVERAGE

Yes

BATES COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
148	4	0	0	0

ASSETS

Market Value.....\$3,421,685

CONTRIBUTIONS

Employee.....\$0
 Employer.....\$384,201

TYPE OF BENEFIT

Employer: Contribution of 10% of payroll
 Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	62	5	
Early Retirement	55	15	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

CENTRAL COUNTY FIRE AND RESCUE

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
75	1	0	0	0

ASSETS

Market Value.....\$3,173,037

CONTRIBUTIONS

Employee.....\$0
Employer.....\$597,435

TYPE OF BENEFIT

Employer: Contribution based on participant's job classification
Employee: None
Vesting: Full: 1

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

CHESTERFIELD FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
103	1	6	0	0

ASSETS

Market Value..... \$20,220,151

CONTRIBUTIONS

Employee..... \$0
Employer..... \$955,766

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participant's
compensation to total compensation
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	55	10	
Early Retirement	50	10	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

CHESTERFIELD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
141	14	0	0	0

ASSETS

Market Value.....\$4,090,639

CONTRIBUTIONS

Employee.....\$0
Employer.....\$476,096

TYPE OF BENEFIT

Employer: Contribution of 8% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	60	0	
Early Retirement	55	7	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

COMMUNITY FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
53	1	0	0	0

ASSETS

Market Value.....\$7,341,299

CONTRIBUTIONS

Employee.....\$0
Employer.....\$830,000

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participant's
compensation to total compensation
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	65	20	
Early Retirement	55	5	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

COOPER COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
90	5	2	1	0

ASSETS

Market Value.....\$1,358,035

CONTRIBUTIONS

Employee.....\$0
 Employer.....\$110,441

TYPE OF BENEFIT

Employer: Contribution of 6% of payroll
 Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	65	7	
Early Retirement			X
Disability			X

SOCIAL SECURITY COVERAGE

Yes

CREVE COEUR FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
60	1	8	0	0

ASSETS

Market Value..... \$18,925,604

CONTRIBUTIONS

Employee \$72,742
 Employer \$1,431,670

TYPE OF BENEFIT

Employer: Contribution of 15% of payroll, \$597,109 to supplemental defined benefit plan
 Employee: Optional

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	55	20	
Early Retirement			X
Disability			X

SOCIAL SECURITY COVERAGE

Yes

DES PERES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
69	0	5	0	0

ASSETS

Market Value.....\$4,723,549

CONTRIBUTIONS

Employee.....\$0
Employer.....\$266,662

TYPE OF BENEFIT

Employer: Contribution of 7% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	60	0	
Early Retirement	55	10	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

JACKSON COUNTY PUBLIC WATER SUPPLY DIST 2

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
9	0	0	0	0

ASSETS

Market Value.....\$711,254

CONTRIBUTIONS

Employee.....\$84,821
 Employer.....\$25,944

TYPE OF BENEFIT

Employer: Contribution of 8% of payroll
 Employee: Optional contribution of 8% of payroll

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	3	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

JEFFERSON COUNTY CONSOLIDATED WATER DIST C-1

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
26	0	0	0	0

ASSETS

Market Value.....\$1,076,556

CONTRIBUTIONS

Employee.....\$0
 Employer.....\$62,181

TYPE OF BENEFIT

Employer: Contribution of 9% of payroll
 Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	65	2	
Early Retirement	62	2	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

JEFFERSON COUNTY PUBLIC WATER SUPPLY DIST 3

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
9	0	3	0	0

ASSETS

Market Value.....\$255,000

CONTRIBUTIONS

Employee.....\$0
Employer.....\$21,600

TYPE OF BENEFIT

Employer: Contribution of \$200 per month per participant
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability		0	

SOCIAL SECURITY COVERAGE

Yes

KIRKWOOD CIVILIAN EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
216	12	0	0	0

ASSETS

Market Value.....\$9,975,454

CONTRIBUTIONS

Employee.....\$0
Employer.....\$269,106

TYPE OF BENEFIT

Employer: Contribution of 5% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement		5	
Early Retirement		5	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

KIRKWOOD POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
119	11	0	0	0

ASSETS

Market Value..... \$20,527,402

CONTRIBUTIONS

Employee.....\$340,653
Employer.....\$742,124

TYPE OF BENEFIT

Employer: Contribution of 5% of payroll plus 6.2% of payroll up to Social Security wage base of \$80,400
Employee: Contribution of 6.2% of payroll

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement		5	
Early Retirement		5	
Disability			X

SOCIAL SECURITY COVERAGE

No

LEMAY FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
27	1	0	0	0

ASSETS

Market Value.....\$1,612,141

CONTRIBUTIONS

Employee..... \$7,857
Employer.....\$118,000

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participant's
compensation to total compensation.
Employee: Optional contribution of 10% of payroll

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	60	0	
Early Retirement	55	10	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

LIBERTY HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
949	114	19	0	0

ASSETS

Market Value..... \$31,235,371

CONTRIBUTIONS

Employee.....\$1,747,721
Employer.....\$1,911,880

TYPE OF BENEFIT

Employer: Contribution of 6% of payroll, plus up to 3% employee match
Employee: Optional contribution of 3% of payroll

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	62	1	
Early Retirement	55	5	
Disability		1	

SOCIAL SECURITY COVERAGE

Yes

LINCOLN COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
213	0	0	0	0

ASSETS

Market Value.....\$3,600,136

CONTRIBUTIONS

Employee.....\$0
 Employer.....\$168,731

TYPE OF BENEFIT

Employer: Contribution of 3% of payroll
 Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	65	3	
Early Retirement			X
Disability			X

SOCIAL SECURITY COVERAGE

Yes

MARYLAND HEIGHTS FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
52	9	6	0	0

ASSETS

Market Value.....\$9,534,267

CONTRIBUTIONS

Employee.....\$0
Employer.....\$719,548

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participant's
compensation to total compensation
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	57	0	
Early Retirement	55	0	
Disability		0	

SOCIAL SECURITY COVERAGE

Yes

MARYLAND HEIGHTS PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
172	19	4	0	0

ASSETS

Market Value.....\$7,021,613

CONTRIBUTIONS

Employee.....\$22,309
Employer.....\$534,769

TYPE OF BENEFIT

Employer: Contribution of 8.5% payroll, plus 1% after 10 years of service
Employee: Optional

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	55	20	
Early Retirement			X
Disability			X

SOCIAL SECURITY COVERAGE

Yes

MOLINE FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
16	0	0	0	0

ASSETS

Market Value.....\$3,130,480

CONTRIBUTIONS

Employee\$0
Employer\$0

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participant's
compensation to total compensation
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	65	0	
Early Retirement			X
Disability			X

SOCIAL SECURITY COVERAGE

Yes

***Information regarding this plan is identical to last year's report.
No response to the annual survey was received by the JCPER.***

NORMANDY FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
29	2	0	0	0

ASSETS

Market Value.....\$2,526,966

CONTRIBUTIONS

Employee..... \$5,283
Employer.....\$173,831

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participant's
compensation to total compensation
Employee: Optional

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement		0	
Early Retirement		0	
Disability		0	

SOCIAL SECURITY COVERAGE

Yes

PATTONVILLE-BRIDGETON FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
63	1	2	0	0

ASSETS

Market Value.....\$8,674,971

CONTRIBUTIONS

Employee.....\$0
 Employer.....\$970,164

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participant's
 compensation to total compensation
 Employee: Optional

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	55	3	
Early Retirement			X
Disability			X

SOCIAL SECURITY COVERAGE

Yes

PHELPS COUNTY REGIONAL MEDICAL CENTER PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
603	23	10	1	0

ASSETS

Market Value..... \$22,758,935

CONTRIBUTIONS

Employee.....\$1,124,941
 Employer.....\$800,681

TYPE OF BENEFIT

Employer: Contribution of 6% of payroll
 Employee: Contribution of 2% of payroll

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	7	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

PIKE COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
85	53	59	0	0

ASSETS

Market Value.....\$1,873,801

CONTRIBUTIONS

Employee.....\$60,375
 Employer.....\$102,111

TYPE OF BENEFIT

Employer: Contribution of 4.5% of payroll
 Employee: Optional

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

RIVERVIEW FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22	0	0	0	0

ASSETS

Market Value.....\$1,966,272

CONTRIBUTIONS

Employee.....\$0
 Employer.....\$126,266

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participant's
 compensation to total compensation
 Employee: Flat dollar: \$26 per year

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	65	5	
Early Retirement	55	10	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

ROBERTSON FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
38	4	2	1	0

ASSETS

Market Value.....\$4,749,572

CONTRIBUTIONS

Employee.....\$0
Employer.....\$649,122

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participant's
compensation to total compensation
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	55	0	
Early Retirement	50	10	
Disability		0	

SOCIAL SECURITY COVERAGE

Yes

SAMARITAN MEMORIAL HOSPITAL PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
84	8	11	0	0

ASSETS

Market Value.....\$818,580

CONTRIBUTIONS

Employee.....\$0
Employer.....\$84,425

TYPE OF BENEFIT

Employer: Contribution of 4% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	65	1	
Early Retirement	55	15	
Disability	55	15	

SOCIAL SECURITY COVERAGE

Yes

SPANISH LAKE FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
20	0	10	0	0

ASSETS

Market Value.....\$5,676,475

CONTRIBUTIONS

Employee.....\$0
Employer.....\$215,142

TYPE OF BENEFIT

Employer: Distributed equally among the accounts of eligible firefighters
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	60	30	
Early Retirement	55	20	
Disability		0	

SOCIAL SECURITY COVERAGE

Yes

WEBSTER GROVES NON-UNIFORMED EMPL. PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
102	5	2	0	0

ASSETS

Market Value.....\$3,464,320

CONTRIBUTIONS

Employee.....\$196,210
 Employer.....\$123,596

TYPE OF BENEFIT

Employer: Contribution of 4% of payroll
 Employee: Contribution of 5% of payroll
 Employee may make one-time election to contribute 8%
 in lieu of 5%

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	60	5	
Early Retirement	55	5	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

WEBSTER GROVES POLICE & FIRE RET FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
92	6	3	0	0

ASSETS

Market Value..... \$14,933,716

CONTRIBUTIONS

Employee.....\$237,227
Employer.....\$363,337

TYPE OF BENEFIT

Employer: Contribution of 10% of payroll
Employee: Contribution of 5% of payroll
Employee may make a one-time election to contribute 8%
in lieu of 5%

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	60	5	
Early Retirement	55	5	
Disability			X

SOCIAL SECURITY COVERAGE

No

WEST COUNTY EMS & FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
54	0	4	3	0

ASSETS

Market Value.....\$2,268,587

CONTRIBUTIONS

Employee.....\$0
Employer.....\$487,637

TYPE OF BENEFIT

Employer: Contribution allocated based on the ratio of the participant's
compensation to total compensation
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	55	0	
Early Retirement	50	15	
Disability			X

SOCIAL SECURITY COVERAGE

Yes

WEST OVERLAND FPD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
20	0	4	1	0

ASSETS

Market Value.....\$4,158,477

CONTRIBUTIONS

Employee.....\$0
Employer.....\$291,260

TYPE OF BENEFIT

Employer: Contribution of 15% of payroll
Employee: None

ELIGIBILITY REQUIREMENTS

	Age	Service	None
Normal Retirement	55	4	
Early Retirement	50	4	
Disability			X

SOCIAL SECURITY COVERAGE

Yes