



JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

August 10, 2015

End of Session Review

Five bills passed containing pension-related provisions in the 2015 legislative session.

At the conclusion of the 2015 Legislative Session of the Missouri General Assembly, 5 pension related bills were Truly Agreed to and Finally Passed. One of these bills, HB 515, was signed into law by Governor Nixon. In total, 3 pension systems were directly affected by the passage of HB 515. The other four bills were vetoed. The General Assembly may override the Governor's vetoes of those four bills at the annual veto session on September 16, 2015.

HB 515 (Leara) – Signed into law

St. Louis Police Retirement System, St. Louis Employees Retirement System, Kansas City Police Retirement Systems

- ▶ Modifies certain provisions relating to disability determination of the St. Louis Police Retirement System
 - ▶ Permits employees transferred from the City of St. Louis to the St. Louis City Police Department to choose membership in either the St. Louis Employees Retirement System or the St. Louis Police Retirement System
- ▶ Modifies provisions relating to Internal Revenue Code compliance and non-spouse rollovers for the Kansas City Police Retirement System
- ▶ Modifies military leave relating to service credit within the Kansas City Police Retirement Systems

CCS/SCS/HCS/HB 42 (Wood) – Vetoed

Missouri State Employees Retirement System (MOSERS)

- ▶ Omnibus education bill that included provisions relating to school accreditation, charter schools, and student transfers
- ▶ Permits employees of the Missouri Charter Public School Commission to be state employees for retirement and healthcare benefit purposes.

HB 326 (Leara) – Vetoed

All Defined Benefit Public Pension Plans

- ▶ Clarified that education requirements for retirement system board members only apply to public defined benefit pension plans.

Did you know?
In the 2015 legislative session, 568 Senate bills were introduced and 1,358 House bills were introduced.



2015 End of Session Review (cont'd)

HB 629 (Leara) – Vetoed

Kansas City Police Retirement Systems, St. Louis Public School Retirement System, Kansas City Public School Retirement System

- ▶ **Modifies provisions relating to Internal Revenue Code compliance and non-spouse rollovers for the Kansas City Police Retirement System**
- ▶ **Requires that one member of the boards of trustees of the St. Louis Public School Retirement System and the Kansas City Public School Retirement System be a charter school teacher or administrator.**

**SS/SCS/HB 799 (Roeber) – Vetoed
Missouri State Employees Retirement System**

▶ Judicial Circuit bill

- ▶ **Provides that judicial court employees, who are employees of a multi-county circuit that becomes a single-county circuit, will continue to be state employees and receive MOSERS-covered retirement benefits.**

Please feel free to contact our office with any questions or additional assistance at 573-751-1280 or via the JCPER website at www.jcper.org

	<p>JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT MISSOURI GENERAL ASSEMBLY</p>	 QUARTERLY REPORTING ANNUAL REPORTING (USERNAME AND PASSWORD REQUIRED)
<p>In response to the growing concern about the fiscal integrity of Missouri's public employee retirement systems (PERS) in 1983 the First Regular Session of the 82nd General Assembly passed legislation creating a permanent pension review and oversight body, the Joint Committee on Public Employee Retirement (JCPER). Prior to the creation of the committee there was no one place where information concerning these plans was gathered, analyzed and recorded. The committee consists of six senators appointed by the President Pro Tem of the Senate and six members of the House of Representatives, appointed by the Speaker of the House. The JCPER governing statutes require that the committee shall:</p> <p>Make a continuing study and analysis of all state and local government retirement systems and report annually to the General Assembly.</p> <p>Devise a standard reporting system to obtain data on each public employee retirement system that will provide information on each system's financial and actuarial status at least biennially.</p> <p>Determine from its study and analysis the need for changes in statutory law; Make any other recommendations to the General Assembly necessary to provide adequate retirement benefits to state and local government employees within the ability of taxpayers to support their future costs.</p>		<ul style="list-style-type: none"> Legislative Information Meeting Information 2015 Annual Report Actuarial Cost Statements PERS Directory Scheduled Bill Hearings
<p style="text-align: center;">About Us Contact JCPER Missouri Senate Missouri House State of Missouri Related Links Archives</p>		

MAPERS CONFERENCE The Missouri Association of Public Employee Retirement Systems (MAPERS) held its annual conference on July 15–17, 2015 at the Lake of the Ozarks. This conference is designed to educate public pension plan boards of trustees, administrators and membership on relevant issues facing the public pension world today. The JCPER staff presented information relative to the 2015 legislative session. The next conference will be held on July 13-15, 2016. More information regarding this conference can be accessed at the MAPERS website, www.momapers.org or by calling 866-462-7377.