

2023 RETIREMENT LEGISLATION - SENATE

SENATE BILLS				SENATE ACTION						HOUSE ACTION				OTHER ACTION	
Bill Number	Impact Level	System Affected	Description	Sponsor	Committee Assigned	Date/Time Hearing Rm	Committee Action	Perfected	Passed 3rd Read	Committee Assigned	Date/Time Hearing Rm	Committee Action	Passed 3rd Read	Notes	Gov Action
<a href="#">20</a>	2	MPERS	Provides that the terms of those active employee members serving on the Board of Trustees of the Missouri Department of Transportation and Highway Patrol Employees' Retirement System on August 28, 2026, shall continue until June 30, 2028. The terms of the active employee members shall be four years after June 30, 2028.	Bernskoetter	Veterans, Military Affairs and Pensions Committee	Hearing Cancelled 1/25/2023 Hearing Conducted 2/1/2023	Hearing Conducted 2/8/2023 Voted Do Pass	Perfected 2/14/2023	2/20/2023 Placed on Formal Calendar for Third Reading 2/23/2023 Third Read and Passed, reported to the House	Pensions	Hearing Scheduled 4/4/2023 HHR 5 8:30 am			Identical to SB 1053 (2022), HCS/HB 1984 (2022), and a provision in HCS/HB 2799 (2022) and is substantially similar to a provision in SB 618 (2021), HCB 1 (2021), HB 1418 (2021), and HB 2165 (2020).	
<a href="#">50</a>	1	All Plans	Requires public bodies to ensure that bidders, offerors, contractors, or subcontractors, when engaged in procuring or letting contracts for any purpose, are not given preferential treatment or discriminated against based on an environmental, social and governance score, as defined in the act.	Moon	Governmental Accountability Committee									Similar to SB 1171 (2022).	
<a href="#">75</a>	4	PSRS	A PSRS regardless of age, be provided a retirement allowance with a multiplier of 2.55% of the member's final average salary for each year of the membership service. This act modifies this provision by removing the expiration date and by providing that a member with thirty-two years or more of service may receive such retirement allowance.	Black	Veterans, Military Affairs and Pensions Committee	Hearing Conducted 2/1/2023	Hearing Conducted 2/8/2023 Voted Do Pass	Perfected 2/14/2023	2/20/2023 Placed on Formal Calendar for Third Reading 2/23/2023 Third Read and Passed, reported to the House	Pensions	Hearing Scheduled 4/4/2023 HHR 5 8:30 am			Identical to HCS/HB 2161 (2022), HB 2430 (2022), a provision in HCS/HB 2799 (2022), HCS/HB 811 (2021), and HCS/HB 828 (2021), and is similar to HB 1298 (2020), HB 69 (2019), HB 2633 (2018), HCS/HBs 1780 & 1420 (2016), SB 219 (2015), HCS/HB 478 (2015), and a provision in HCS/SCS/SB 172 (2015).	
<a href="#">77</a>	3	MOSERS	Currently, contributions for unfunded accrued liabilities of the Missouri State Employees' Retirement System shall be determined using level percent-of-payroll amortization. This act repeals this provision and provides only for the entry age normal cost valuation method to be used in determining the normal cost calculation.	Black	Veterans, Military Affairs and Pensions Committee	Hearing Conducted 3/29/2023 Voted Do Pass								identical to provisions in HB 2234 (2022), in HCS/HB 2799 (2022), HCB 1 (2021), in HB 701 (2021), in SB 901 (2020), and in HCS/HB 1999 (2020).	

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<a href="#">78</a>	2	St. Louis Police and Kansas City Police	The commissioned and civilian personnel who retire from service with the municipal police department before the board of police commissioners assumed control of the department under subsection of this section shall continue to be entitled to the same pension benefits provided as employees of the municipal police department and the same benefits set forth in subsection of this section.	Schroer	Transportation, Infrastructure and Public Safety Committee	Hearing Conducted 1/25/2023	Hearing Conducted 2/8/2023 SCS Voted Do Pass								
<a href="#">119</a>	3	KC Police	This act repeals provisions relating to a mandatory salary range for the Kansas City chief of police.	Luetkemeyer	Judiciary and Civil and Criminal Jurisprudence Committee	Hearing Conducted 1/30/2023	Hearing Conducted 2/6/2023 Voted Do Pass	Perfected 2/14/2023	2/20/2023 Placed on Formal Calendar for Third Reading 2/23/2023 Third Read and Passed, reported to the House	General Laws	Hearing Scheduled 4/4/2023 HHR 7 4:30 pm				
<a href="#">177</a>	2	All Plans	This act prohibits any public entity from discriminating or giving preferential treatment to any bidder, offeror, contractor, or subcontractor, when engaged in procuring or letting contracts for any purpose, based on an environmental, social and governance score.	Eigel	Governmental Accountability Committee										
<a href="#">220</a>	2	All Public Plans	Modifies provisions relating to ethics. Modifies the pension forfeiture law. Prohibits a participant of a plan who is unfit for elected public office or employed with the state or any local government from being eligible to receive any retirement benefit from the plan.	Mosley	Rules, Joint Rules, Resolutions and Ethics Committee										This act is identical to SB 926 (2022) and similar to SB 576 (2021).
<a href="#">241</a>	2	All Plans	Modifies provisions relating to income tax exemptions for certain retirement benefits.	Eigel	Economic Development and Tax Policy Committee	Hearing Scheduled 2/13/2023 Senate Lounge Not heard 2/20/2023 Hearing Conducted									
<a href="#">247</a>				Brown (16)	Economic Development and Tax Policy Committee	Hearing Conducted 2/13/2023	Hearing Conducted 2/20/2023 Voted Do Pass	3/27/2023 Placed on Formal Calendar for Perfection							
<a href="#">316</a>	2	All Plans	This act prohibits any public entity from discriminating or giving preferential treatment to any bidder, offeror, contractor, or subcontractor, when engaged in procuring or letting contracts for any purpose, based on an environmental, social and governance score, as defined in the act.	Hoskins	Governmental Accountability Committee										

<a href="#">339</a>	2	PSRS & PEERS	Creates a pop-up provision for members who elected a reduced retirement allowance with a same-sex domestic partner as the nominated beneficiary on or before September 1, 2015.	Razer	Veterans, Military Affairs and Pensions Committee													
<a href="#">407</a>	2	MOSERS, MPERS, Judicial Retirement System, PSRS, PEERS	Modifies multiple provisions for MOSERS, MPERS and the Judicial Retirement System. Creates a provision that allows a retired person to continue to receive their retirement benefit to be employed on a part-time or temporary substitute basis without discontinuance of the persons retirement benefit.	Bernskoetter	Veterans, Military Affairs and Pensions Committee													
<a href="#">430</a>	1	All Plans	Under this act, public entities are prohibited from entering into certain contracts with a company unless the contract includes a written certification that the company is not currently engaged in, and agrees for the duration of the contract not to engage in, any kind of economic boycott, as that term is defined in the act. Any contract failing to comply with the provisions of this act shall be void against public policy.	Carter	Governmental Accountability Committee													
<a href="#">436</a>	1	All plans	This act modifies provisions relating to duties of fiduciaries for public employee retirement systems	Carter	Veterans, Military Affairs and Pensions Committee													
<a href="#">448</a>	1	All plans	Modifies provisions relating to income tax exemptions for certain retirement benefits.	Luetkemeyer	Economic Development and Tax Policy Committee													
<a href="#">556</a>	4	PSRS	Current law provides that between July 1, 2001 and July 1, 2014, a member of the Public School Retirement System of Missouri with thirty-one years or more of service, regardless of age, be provided normal retirement benefits with a multiplier factor of 2.55% of the member's final average salary for each year of the membership service. This act modifies this provision by removing the expiration date and by providing that the multiplier factor for the normal retirement benefits of certain members with creditable service, regardless of age, be as follows: (1) 2.53% for those members with 31 years or more of service, but less than 32 years of service; (2) 2.56% for those members with 32 years or more of service, but less than 33 years of service; and (3) 2.6% for those members with 33 years of service or more.	Beck														
<a href="#">585</a>	2	All Plans	Modifies provisions relating to income tax exemptions for certain retirement benefits.	Eigel														

<a href="#">619</a>	3	St. PSRS	Provides a one time supplemental payment for retired members and beneficiaries of the St. Louis PSRS, subject to state appropriations.	Mosley											
<a href="#">647</a>	3	Sheriffs	Establishes a new funding mechanism for the Sheriffs' Retirement System.	Bernskoetter											
<a href="#">667</a>	4	PACARS & MOSERS	<p>Currently, when a county elects to make the position of prosecuting attorney a full-time position, the county is required to pay in the Prosecuting Attorneys and Circuit Attorneys' Retirement System ("PACARS") at the same rate that counties of the first classification pay into the system. This act provides that counties electing to make the position of prosecuting attorney a full-time position shall pay into MOSERS at the same rate as counties of the first classification.</p> <p>Beginning on January 1, 2024, all assets held in the fund of PACARS shall be transferred to MOSERS, but shall be held in a separate account for the purposes of retirement benefits for members of PACARS. Individuals employed before January 1, 2024, shall continue to contribute to and receive benefits from PACARS. Individuals employed on or after January 1, 2024, shall participate and contribute as a member of MOSERS. These provisions shall not apply the Circuit Attorney of the City of St. Louis.</p>	Eslinger											
<a href="#">719</a>	3	MOSERS	Provides that certain public officers removed from office shall not be entitled to public retirement benefits	Fitzwater											

2023 REGULAR SESSION - HOUSE

HOUSE BILLS				HOUSE ACTION					SENATE ACTION				OTHER ACTION		
Bill Number	Impact Level	System Affected	Description	Sponsor	Committee Assigned	Date/Time Hearing Rm	Committee Action	Perfected	Passed 3rd Read	Committee Assigned	Date/Time Hearing Rm	Committee Action	Passed 3rd Read	Notes	Gov Action
<a href="#">35</a>	4	Judicial Retirement System	Retirement age of judges moved from 70 to 75.	Billington	Pensions										
<a href="#">77</a>	4	Sheriffs	Provides a funding mechanism for the sheriffs retirement system.	Kelley	Crime Prevention and Public Safety	Hearing Scheduled 4/3/2023 HHR 3 4:30 pm								This bill is similar to HB 2698 (2022) and HB 1822 (2021)	
<a href="#">89</a>	3	MOSERS	Upon the state retirement system attaining a funded ratio of at least 80%, this bill allows the normal retirement eligibility for Plan 2011 participants to change from age 55 with the sum of the member's age and credited service equaling at least 90 years to attainment to at least age 50 with the sum of the member's age and credited service equaling at least 80.	Veit	Pensions	Hearing Scheduled 4/4/2023 HHR 5 8:30 pm									
<a href="#">155</a>	1	Private Entities	Establishes the Missouri Workplace Retirement Savings Plan that private business entities may join.	O'Donnell	Pensions	Hearing Completed 2/14/2023 Executive Session Completed 3/7/2023 Voted Do Pass	3/08/2023 Referred to Rules - Regulatory Oversight Executive Session Completed 3/22/2023 Voted Do Pass								
<a href="#">156</a>	2		Taxing Social Security	O'Donnell	Special Committee on Tax Reform	Hearing Completed 1/24/2023									
<a href="#">222</a>	3	MOSERS	This bill allows an individual currently drawing a retirement benefit under a state retirement plan to serve as a member of the General Assembly or as an elected state official and continue to draw their retirement annuity and cost of living adjustments.	Owen	257	Hearing Completed 2/28/2023 Executive Session Completed 3/7/2023 HCS Voted Do Pass									
<a href="#">257</a>	3	PSRS and PEERS	Modifies the working after retirement critical shortage law for PSRS and PEERS. Increases the length of time, from two years to four years, that a retired member may work after retirement without losing his or her retirement benefit when a district has declared a teacher/employee critical shortage.	Pollitt	Pensions	Hearing Completed 3/7/2023 Executive Session Completed 3/28/2023 HCS Voted Do Pass									

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<a href="#">303</a>	3	All Police Plans	This bill allows a law enforcement officer to remain in service until the age of 70 before the officer must be terminated as an officer and retired. The bill also allows the officer to serve over the age of 70 upon approval by the chief of police for an additional year for every chief approval.	Roberts	Pensions	Hearing Completed 3/21/2023 Executive Session Completed 3/28/2023 HCS Voted Do Pass											
<a href="#">427</a>	3	LAGERS	Changes the job title of "emergency telecommunicators" to "emergency telecommunicator first responders."	Perkins													
<a href="#">433</a>	2	PSRS	Changes the minimum salary for teachers to thirty-eight thousand.	Lewis													
<a href="#">471</a>	2	MOSERS	105.1750. Personnel payments to encourage retention or exceptional employment achievement, established by formally adopted policy or contract at least one year prior to the applicable employment achievement, shall not be considered a bonus in violation of Article III, Section 39 of the Constitution of Missouri. The retention or achievement payments include, but are not limited to, payments that do not exceed twenty percent of base wages or salary, to be awarded on completion of the retention period in question and not more frequent than biennially. Payments for exceptional employment achievement shall be made according to specific, written criteria predetermined and approved by the department director in writing at least one year prior to the exceptional employment achievement.	Black	Government Efficiency and Downsizing	Hearing Completed 3/1/2023 Executive Session Completed 3/8/2023 HCS Voted Do Pass	3/29/2023 Referred to Legislative Oversight Hearing Scheduled 4/3/2023 HHR 4 2:15 pm										
<a href="#">495</a>	4	PSRS	Reauthorizes the 2.55 multiplier for teachers retiring with 32 or more years of service.	Lewis													
<a href="#">496</a>	4	PSRS	Reauthorizes the 2.55 multiplier for teachers retiring with 32 or more years of service.	Lewis	Pensions	Hearing Completed 2/14/2023 Executive Session Completed 3/7/2023 HCS Voted Do Pass	3/08/2023 Referred to Rules - Regulatory Oversight										
<a href="#">670</a>	3	St. Louis PSRS	Provides a one time supplemental payment for retired members and beneficiaries of the St. Louis PSRS, subject to state appropriations.	Anderson													
<a href="#">769</a>	1	All Plans	Prevents a plan from being required to include ESG voting and implementation decisions when administering a plan when it comes into conflict with the standards of fiduciary duty.	Owen	Pensions	Hearing Completed 1/31/2023 Executive Session Completed 2/7/2023 Voted Do Pass											
<a href="#">770</a>	1	All plans	No state agency shall share or publish information, adopt laws, promulgate rules, or issue guidelines for purposes of social credit scores or other environmental, social justice, or governance scores or metrics that restrict the ability of any industry, including agricultural operations, to offer products or services.	Thompson	Financial Institutions	Hearing Scheduled 1/31/2023 Executive Session Completed 2/7/2023 Voted Do Pass											

<a href="#">863</a>	1	All Plans	The bill provides for voting of all share of common stock solely to further the economic interest of the plan participants and prohibits voting to further one economic, environmental, social, political, ideological, or other goals. The bill also specifies the methods for voting by proxy.	O'Donnell	Financial Institutions	Hearing Completed 1/31/2023 Executive Session Completed 2/16/2023 HCS Voted Do Pass	2/21/2023 Referred to Rules - Legislative Regulatory Oversight Executive Session Completed 3/22/2023 Voted Do Pass	3/22/2023 Perfected w/ Amendments	3/27/2023 Third Read and Passed							
<a href="#">867</a>	2	St. Louis PSRS	Modifies provisions relating to public school retirement systems and exemptions for working after retirement	Gragg												
<a href="#">898</a>	2	St. Louis PSRS	Provides a one time supplemental payment for retired members and beneficiaries of the St. Louis PSRS, subject to state appropriations.	Gray												
<a href="#">905</a>	4	PSRS	Reauthorizes the 2.55 multiplier for teachers retiring with 32 or more years of service.	Dinkins												
<a href="#">923</a>	1	MPERS	Modifies the terms of the elected members of the MODOT and Highway Patrol Employees' Retirement System board of trustees.	Hovis	Pensions	Hearing Completed 2/7/2023 Executive Session Completed 2/14/2023	2/15/2023 Referred to Consent and House Procedure Hearing Completed 2/28/2023 Vote Do Pass	Perfected 3/09/2023	3/22/2023 Third Read and Passed							
<a href="#">934</a>	4	Sheriffs	Provides a funding mechanism for the sheriffs retirement system.	Hovis	General Laws	Hearing Completed 2/28/2023 Executive Session Completed 3/21/2023 HCS Voted Do Pass	3/29/2023 Referred to Rules - Administrative Oversight Hearing Scheduled 4/3/2023 HHR 4 1:45 pm									
<a href="#">1105</a>	3	Police Pension Plans	Changes mandatory retirement age for police officers.	Oehlerking												
<a href="#">1114</a>	4	PACARS & MOSER	Currently, when a county elects to make the position of prosecuting attorney a full-time position, the county is required to pay in the Prosecuting Attorneys and Circuit Attorneys' Retirement System ("PACARS") at the same rate that counties of the first classification pay into the system. This act provides that counties electing to make the position of prosecuting attorney a full-time position shall pay into MOSERS at the same rate as counties of the first classification.  Beginning on January 1, 2024, all assets held in the fund of PACARS shall be transferred to MOSERS, but shall be held in a separate account for the purposes of retirement benefits for members of PACARS. Individuals employed before January 1, 2024, shall continue to contribute to and receive benefits from PACARS. Individuals employed on or after January 1, 2024, shall participate and contribute as a member of MOSERS. These provisions shall not apply to the Circuit Attorney of the City of St. Louis.	Van Schoiack	Judiciary											

<a href="#">1185</a>	4	MPERS	Modifies multiple provisions for the MPERS pension plan.	Hovis	Pensions	Hearing Completed 3/28/2023 Executive Session Scheduled 4/4/2023 HHR 5 8:30 am										
<a href="#">1206</a>	1	All Plans	Modifies provisions relating to income tax exemptions from retirement benefits.	Lonsdale	Special Committee on Tax Reform											
<a href="#">1333</a>	3	All Plans	Modifies provisions relating to the fiduciary duty and proxy voting activities of public retirement systems	Sparks												
<a href="#">1362</a>	3	PSRS and PEERS	Modifies the working after retirement critical shortage law for PSRS and PEERS. Increases the length of time, from two years to four years, that a retired member may work after retirement without losing his or her retirement benefit when a district has declared a teacher/employee critical shortage.	Farnan												
<a href="#">HJR 1</a>	3	Judges	Upon voter approval, this resolution proposes	Billington												