

2024 RETIREMENT LEGISLATION - SENATE

SENATE BILLS				SENATE ACTION						HOUSE ACTION				OTHER ACTION	
Bill Number	Impact Level	System Affected	Description	Sponsor	Committee Assigned	Date/Time Hearing Rm	Committee Action	Perfected	Passed 3rd Read	Committee Assigned	Date/Time Hearing Rm	Committee Action	Passed 3rd Read	Notes	Gov Action
SB 727	2	PSRS	Modifies provisions of members of PSRS and PEERS working after retirement.	Koenig	Education and Workforce Development	Hearing Conducted 1/10/2024	Executive Session Completed 1/17/2024 SCS Voted Do Pass	3/12/2024 Perfected w/ Amendments	3/14/2024 Third Read and Passed	Special Committee on Education	Hearing Conducted 3/28/2024 Executive Session Scheduled 4/9/2024 Voted Do Pass	4/18/2024 Third Read and Passed	4/18/2024 Truly Agreed and Finally Passed		Delivered to Governor
SB 815	1	Public Pension Plans	Creates new provisions restricting corporate and public entities from making financial decisions that are not based on pecuniary factors.	Carter	Insurance and Banking										
SB 835	1	Public Pension Plans	This act prohibits any public entity from discriminating or giving preferential treatment to any bidder, offeror, contractor, or subcontractor, when engaged in procuring or letting contracts for any purpose, based on an environmental, social and governance score, as defined in the act.	Crawford	Insurance and Banking	Hearing Conducted 2/6/2024	Executive Session Completed 3/5/2024 SCS Voted Do Pass	3/27/2024 Perfected w/ amendments 3/28/2024 Referred to Fiscal Oversight Committee	4/4/2024 Third Read and Passed	Financial Institutions	Hearing Conducted 04/16/24 Executive Session held 04/23/24 Voted Do Pass	Referred to House Rules - Legislative Oversight Executive session scheduled 04/29/24 Returned to House Financial Institutions 05/01/24			
SB 877	4	PSRS	Current law provides that between July 1, 2001 and July 1, 2014, a member of the Public School Retirement System of Missouri with thirty-one years or more of service, regardless of age, be provided normal retirement benefits with a multiplier factor of 2.55% of the member's final average salary for each year of the membership service. This act modifies this provision by removing the expiration date and by providing that the multiplier factor for the normal retirement benefits of certain members with creditable service, regardless of age, be as follows: (1) 2.53% for those members with 31 years or more of service, but less than 32 years of service; (2) 2.56% for those members with 32 years or more of service, but less than 33 years of service; and (3) 2.6% for those members with 33 years of service or more.	Beck	Veterans, Military Affairs and Pensions	Hearing Conducted 3/14/2024	Executive Session Conducted 3/27/2024 SCS Voted Do Pass								

<a href="#">SB 898</a>	3	LAGERS	<p>Currently, the governing bodies of the employers of the system elect three trustees to the Board of the Missouri Local Government Employees' Retirement System ("LAGERS"). Beginning on January 1, 2025, this act provides that the employer trustee with a term ending December 31, 2024, shall thereafter be replaced by a person elected by the retirants of the system. Additionally, this act repeals the requirements on the annual meetings and elections of delegates. Furthermore, this act states that the elections of the trustees shall be arranged for and managed and conducted by the Board. Finally, this act provides that only four trustees shall constitute a quorum of the Board, instead of four trustees consisting of at least two member trustees and two employer trustees. ***Has SB 877, HB 2046, and HB 2657 added as an amendment.*** **</p>	Black	Veterans, Military Affairs and Pensions	Hearing Conducted 1/31/2024	Executive Session Conducted 2/7/2024 Voted Do Pass	4/8/2024 Perfected w/ amendments	4/11/2024 Third Read and Passed	Pensions	Hearing Completed 04/30/24 Voted Do Pass						
<a href="#">SB 955</a>	4	PSRS	Beginning in the 2025-26 school year, this act increases the minimum teacher's salary from \$25,000 to \$38,000.	Eslinger	Empowering Missouri Parents and Children												
<a href="#">SB 1113</a>	1	Public Pension Plans	Modifies provisions relating to fiduciary duties for investments of public employee retirement systems.	Black	Veterans, Military Affairs and Pensions	Hearing Conducted 2/28/2024											
<a href="#">SB 1157</a>	3	MOSERS	Provides that certain public officers removed from office shall not be entitled to public retirement benefits	Fitzwater	Veterans, Military Affairs and Pensions	Hearing Conducted 2/7/2024	Executive Session Completed 2/21/2024 Voted Do Pass										
<a href="#">SB 1163</a>	2	PSRS	Establishes provisions relating to teacher recruitment and retention and creates the "Teacher Baseline Salary Grant Program" and the "Teacher Recruitment and Retention State Scholarship Program".	Black	Empowering Missouri Parents and Children												



<a href="#">SB 1344</a>	2	All Public Plans	Modifies provisions relating to ethics. Modifies the pension forfeiture law. Prohibits a participant of a plan who is unfit for elected public office or employed with the state or any local government from being eligible to receive any retirement benefit from the plan.	Mosley	Rules, Resolutions and Ethics										
<a href="#">SB 1353</a>	3	Sheriffs	This act provides that whenever a person is sentenced to a term of imprisonment in a correctional center, the Department of Corrections shall reimburse the county or St. Louis City for the days the person spent in custody at a per diem cost not to exceed \$37.50 a day. The sheriff of the county or St. Louis City shall certify to the clerk of the county or to the chief executive officer of St. Louis City the total number of days any offender spent in the county or city jail. The county clerk or the chief executive officer shall then submit the total number of days to the Department no later than two years from the date the claim became eligible for reimbursement. The Department shall determine if the expenses are eligible for reimbursement and shall remit any payment to the county or to St. Louis City. Finally, this act repeals provisions relating to the current process for counties and St. Louis City to request reimbursement for the number of days an offender spent in a county or city jail.	Brown	Emerging Issues	Hearing Canceled 2/20/2024 Hearing Conducted 2/27/2024 Voted Do Pass	Executive Session Conducted 03/12/24 Voted Do Pass								
<a href="#">SB 1363</a>	3	Sheriffs & CERF	Sets minimum annual compensation for sheriff's deputies. Ensures additional pay to county coroners, if and when assuming the responsibilities of a sheriff. Set standard pay for public administrators, who have begun term after 01/01/2024. This bill will affect the pay out of defined benefit plans by affecting, final salary as determined at the time of retirement or final salary at the end of service. County control of salary for county official with assessed valuation factor in excess of three hundred million dollars.	Crawford	Local Government and Elections	Hearing Conducted 02/12/24	Executive Session Conducted 02/26/24 Voted Do Pass	Perfected w/ Amendments 03/05/24	03/07/24 Third Read and Passed	General Laws	Hearing conducted 04/03/2024	Executive Session Conducted 04/22/24 Voted Do Pass 04/25/24 Referred to House Rules - Administrative Oversight Executive Session completed 04/29/24 Voted Do Pass	05/06/24 Placed on Calendar for Third Reading		
<a href="#">SB 1401</a>	4	MOSERS & CURP	Provides that the Commissioner of Administration shall request a certain amount of the Missouri State Employees' Retirement System employer contribution rate for certain state colleges and universities	Black	Veterans, Military Affairs and Pensions	Hearing Conducted 3/14/2024	Executive Session Conducted 3/27/2024 Voted Do Pass								
<a href="#">SB 1404</a>	1	Firemen's Retirement System of St. Louis	Permits the board of trustees of the St. Louis Firemen's Retirement System to act as the trustees of another pension plan for firefighters employed by the City of St. Louis.	Roberts	Veterans, Military Affairs and Pensions	Hearing Conducted 3/27/2024	Executive Session Conducted 04/24/24 Voted Do Pass								
<a href="#">SB 1421</a>	3	PSRS & PEERS	Adjust the annually COLA for members part of this plan.	Black	Veterans, Military Affairs and Pensions										



2024 REGULAR SESSION - HOUSE

HOUSE BILLS				HOUSE ACTION					SENATE ACTION				OTHER ACTION		
Bill Number	Impact Level	System Affected	Description	Sponsor	Committee Assigned	Date/Time Hearing Rm	Committee Action	Perfected	Passed 3rd Read	Committee Assigned	Date/Time Hearing Rm	Committee Action	Passed 3rd Read	Notes	Gov Action
<a href="#">HB 1422</a>	4	PACARS & MOSERS	Retirement age of judges moved from 70 to 75.	Stephens											
<a href="#">HB 1431</a>	4	PSRS	Establishes minimum teacher's salaries and provides grant moneys to assist school districts with increasing teacher salaries.	Haley	Elementary and Secondary Education	Hearing Completed 2/7/2024									
<a href="#">HB 1447</a>	4	PSRS	Beginning in the 2025-26 school year, this act increases the minimum teacher's salary from \$25,000 to \$38,000.	Lewis	Elementary and Secondary Education	Hearing Completed 2/7/2024 Executive Session Completed 2/21/2024 HCS Voted Do Pass	2/29/2024 Referred to Rules - Administrative Oversight Hearing Completed 3/4/2024 Voted Do Pass	5/02/2024 Placed on Formal Calendar for Perfection							
<a href="#">HB 1481</a>	1	St. Louis Police	Ensures benefits to members when the Board of Police Commissioners assumes control of the plan.	Christ	Crime Prevention and Public Safety	Hearing Completed 2/8/2024 Executive Session Completed 2/22/2024 HCS Voted Do Pass	2/29/2024 Referred to Rules - Regulatory Oversight Hearing Completed 3/6/2024 Voted Do Pass	3/26/2024 Perfected w/ HCS 3/27/2024 Referred to Fiscal Review Executive Session Completed 3/28/2024 Voted Do Pass	3/28/2024 Third Read and Passed	Transportation, Infrastructure and Public Safety	Hearing Held 4/24/2024	4/25/2024 Executive Session Held SCS Voted Do Pass 04/30/24 Referred to Fiscal Oversight			
<a href="#">HB 1608</a>	4	PACARS & MOSER	Currently, when a county elects to make the position of prosecuting attorney a full-time position, the county is required to pay in the Prosecuting Attorneys and Circuit Attorneys' Retirement System ("PACARS") at the same rate that counties of the first classification pay into the system. This act provides that counties electing to make the position of prosecuting attorney a full-time position shall pay into MOSERS at the same rate as counties of the first classification.  Beginning on January 1, 2024, all assets held in the fund of PACARS shall be transferred to MOSERS, but shall be held in a separate account for the purposes of retirement benefits for members of PACARS. Individuals employed before January 1, 2024, shall continue to contribute to and receive benefits from PACARS. Individuals employed on or after January 1, 2024, shall participate and contribute as a member of MOSERS. These provisions shall not apply to the Circuit Attorney of the City of St. Louis.	Van Schoiack											

<a href="#">HB 1648</a>	2	MOSERS	105.1750. Personnel payments to encourage retention or exceptional employment achievement, established by formally adopted policy or contract at least one year prior to the applicable employment achievement, shall not be considered a bonus in violation of Article III, Section 39 of the Constitution of Missouri. The retention or achievement payments include, but are not limited to, payments that do not exceed twenty percent of base wages or salary, to be awarded on completion of the retention period in question and not more frequent than biennially. Payments for exceptional employment achievement shall be made according to specific, written criteria predetermined and approved by the department director in writing at least one year prior to the exceptional employment achievement.	Black	Government Efficiency and Downsizing	Hearing Completed 1/10/2023 Executive Session Completed 1/17/2023 HCS Voted Do Pass												
<a href="#">HB 1700</a>	1	Public Pension Plans	Modifies provisions relating to the fiduciary duty and proxy voting activities of public retirement systems.	Sparks	Pensions	Hearing Completed 2/13/2024												
<a href="#">HB 1722</a>	2	PSRS	When a Public School Retirement System school district has declared a shortage of noncertificated employees, it may employ a retired no certificated employee for up to four years without affecting his or her retirement benefit. Currently, a cap of the lesser of 10% of no certificated staff or five employees is in place. This bill changes the cap to the greater of 1% of the total of certificated teachers and no certificated staff or five employees.	Crossley	Pensions	Hearing Completed 2/27/2024 Executive Session Completed 3/26/2024 Voted Do Pass												
<a href="#">HB 1763</a>	2	PACARS	Special Prosecuting Attorneys appointed by the governor (under the direction of Prosecuting and Circuit Attorney Review Committee) shall be paid as an Associate Circuit Court Judge and shall become a Member of the Prosecuting Attorneys and Circuit Attorney's Retirement System	Hicks	Government Accountability	Hearing Completed 02/26/24 Executive Session Completed 03/13/24 Voted Do Pass	04/11/24 Referred to Rules-Regulatory Oversight 04/15/24 Executive Session Completed Voted Do Pass											
<a href="#">HB 1869</a>	2	All Plans	Modifies provisions relating to investments of public employee retirement and pension systems, requiring divestment of fund holdings in certain Chinese entities or products	Deaton	Pensions	Hearing Completed 2/21/2024 Executive Session Completed 4/2/2024 Voted Do Pass												
<a href="#">HB 1890</a>	3	PSRS	Changes the minimum wage for teachers.	Hein														
<a href="#">HB 1937</a>	1	All Plans	Prevents a plan from being required to include ESG voting and implementation decisions when administering a plan when it comes into conflict with the standards of fiduciary duty.	Owen	Pensions	Hearing Completed 1/23/2024 Executive Session Completed 2/27/2024 Voted Do Pass	3/7/2024 Referred to Rules-Regulatory Oversight Executive Session Completed 3/25/2024 Voted Do Pass	5/02/2024 Placed on Formal Calendar										

1 = No impact on retirement benefit  
2 = No substantial proposed change  
3 = May constitute a substantial proposed change  
4 = Does constitute a substantial proposed change

<a href="#">HB 1980</a>	1	The Firemen's Retirement System of St. Louis City	Allows the board of trustees of "The Firemen's Retirement System of St. Louis City" to act as trustees and administer other pension plans.	Hinman	Pensions	Hearing Completed 2/27/2024 Executive Session Completed 4/9/2024 Voted Do Pass	4/11/2024 Referred to Rules-Regulatory Oversight Executive Session Completed 04/24/24 Voted Do Pass	05/01/2024 Placed on the Informal Calendar								
<a href="#">HB 2064</a>	1	MOSERS	Modifies provisions relating to MOSERS members.	Black	Judiciary	Hearing Completed 1/24/2024 Executive Session 2/28/2024 HCS Voted Do Pass	3/7/2024 referred to Rules - Legislative Oversight Executive Session Completed 3/13/2024 Voted Do Pass	4/10/2024 Perfected 4/11/2024 Referred to Fiscal Review Executive Session Completed 4/15/2024 Voted Do Pass	4/15/2024 Third Read and Passed	Judiciary and Civil and Criminal Jurisprudence	Hearing Completed 4/29/2024	Executive Session Held 04/29/24 Voted Do Pass				
<a href="#">HB 2065</a>	3	CERF	A county that has established a land bank agency my collect a fee for the collection of delinquent and back taxes in an amount up to 5% of all sums collected, which fees must be paid to the land bank agency (Section 140.988). Provides a funding mechanism for County Employee Retirement Systems.	Owen	Local Government	Hearing Completed 2/13/2024 Executive Session 2/20/2024 HCS Voted Do Pass	2/29/2024 referred to Rules - Legislative Oversight Executive Session Completed 3/4/2024 Voted Do Pass	3/06/2024 Perfected	3/11/2024 Third Read and Pass	Emerging Issues	Hearing Conducted 4/09/2024	Executive Session Held 4/23/2024 SCS Voted Do Pass				
<a href="#">HB 2143</a>	3	All Plans	Creates the "Foreign Adversary Divestment Act", requiring the state and local government entities to divest from investments in foreign adversaries	Seitz	Pensions	Hearing Completed 2/21/2024 Executive Session Completed 4/25/2024 Voted Do Pass	5/2/2024 Rules Legislative Oversight Executive Session Completed Voted Do Pass									
<a href="#">HB 2156</a>	2	PSRS & PEERS	Modifies provisions relating to certain public school retirement systems boards of trustees. Changes membership from 11 to 13.	Oehlerking	Special Committee on Education Reform	Hearing Completed 2/5/2024 Executive Session Completed 3/4/2024 HCS Voted Do Pass										
<a href="#">HB 2288</a>	3	St. Louis Police	Modifies The Definition Of "Earnable Compensation" For The Police Retirement System Of The City Of St. Louis	Hovis	Pensions	Hearing Completed 1/30/2024 Executive Session Completed 2/06/2024 Voted Do Pass										
<a href="#">HB 2311</a>	2	Sheriffs	Modifies provisions governing the compensation of county sheriffs in counties of the third classification	Brown (149)												
<a href="#">HB 2312</a>	2	PACARS	Modifies provisions governing the compensation of prosecuting attorneys in counties of the third classification	Brown (149)												



<a href="#">HB 2431</a>	2	LAGERS	Modifies provisions relating to the board of trustees for the Missouri Local Government Employees' Retirement System (LAGERS). ***Has SB 877 added as an amendment.***	Hovis	Pensions	Hearing Completed 1/30/2024 Executive Session Completed 2/13/2024 HCS Voted Do Pass	2/22/2024 Referred to Rules - Administrative Oversight Executive Session Completed 2/26/2024 Voted Do Pass	3/5/2024 Perfected w/ Amendments	3/7/2024 Third Read and Passed	Veterans, Military Affairs and Pensions	Hearing Conducted 4/3/2024	Executive Session Held 4/10/2024 SCS Voted Do Pass				
<a href="#">HB 2469</a>	3	St. Louis PSRS	Provides a one time supplemental payment for retired members and beneficiaries of the St. Louis PSRS, subject to state appropriations.	Anderson	Pensions	Hearing Scheduled 2/27/2024 Hearing completed 3/5/2024										
<a href="#">HB 2585</a>	1	Blind Pension Fund	Modifies provisions relating to blind pensions	Young	Pensions	Hearing Completed 3/26/2024 Executive Session Completed 4/9/2024 Voted Do Pass										
<a href="#">HB 2558</a>	3	Sheriffs	Establishes provisions relating to jail reimbursement by the department of corrections	Sparks	Corrections and Public Institutions	Hearing Completed 3/6/2024 Executive Session Completed 3/13/2024 Voted DO Pass										
<a href="#">HB 2610</a>	3	St. Louis PSRS	Provides a one time supplemental payment for retired members and beneficiaries of the St. Louis PSRS, subject to state appropriations.	Gray												
<a href="#">HB 2657</a>	1	Private Pensions	Modifies provisions relating to income tax deductions for private pension. ***Contains language from HB 1937 which allows the board of trustees of "The Firemen's" Retirement System of St. Louis City" to act as trustees and administer other pension plans.	McGill	Ways and Means	Hearing Completed 2/27/2024 Executive Session Completed 2/29/2024 Voted Do Pass	3/14/2024 Referred to Rules - Legislative Oversight Executive Session Completed 3/25/2024 Voted Do Pass	4/11/2024 Perfected 4/15/2024 Referred to Fiscal Review Executive Session Completed 4/15/2024 Voted Do Pass	4/18/2024 Taken up for Third Reading	Economic Development and Tax Policy	Public Hearing Held 4/30/2024					
<a href="#">HB 2675</a>	1	Blind Pension Fund	Modifies the mailing requirements for the Blind Pension Fund.	Young	Healthcare Reform	Hearing Completed 3/26/2024 Executive Session Completed 4/9/2024 HCS Voted Do Pass										

<a href="#">HB 2760</a>	3	MOSERS	Beginning on August 28, 2024, in the event that the Board of the Missouri State Employees' Retirement System (MOSERS) certifies a contribution rate that exceeds 28.75%, the Commissioner of the Office of Administration must include in its appropriation request an amount equal to the difference between the certified contribution rate and 28.75% of the compensation of members who are employees of certain state higher education institutions.	O'Donnell	Financial Institutions											
<a href="#">HB 2780</a>	1	All Plans	Modifies provisions that relate to commercial transactions	Hicks	Special Committee on Public Policy	Hearing Completed 3/06/2024 Executive Session Completed 3/12/2024 Voted Do Pass	3/12/2024 Referred to Rules - Administrative Oversight Executive Session Completed 3/13/2024 Voted Do Pass	4/03/2024 Perfected w/ Amendments	4/15/2024 Third Read and Passed	Insurance and Banking	Hearing Completed 04/29/24	Executive Session Held 04/29/24 Voted Do Pass				
<a href="#">HB 2799</a>	1	All Plans	Establishes provisions relating to investment disclosures.	O'Donnell	Financial Institutions											
<a href="#">HB 2817</a>	3	Public Safety Plans	Modifies provisions relating to workers' compensation for certain first responders	Sauls												
<a href="#">HB 2846</a>	3	St. Louis PSRS	Modifies statutory required contribution for this plan.	Clemens	Pensions	Hearing Completed 3/26/2024 Executive Session Continued 4/9/2024 Action Postponed										
<a href="#">HB 2855</a>	3	PACARS	Modifies provisions relating to county prosecuting attorneys.	Hovis	Crime Prevention and Public Safety	Hearing Completed 04/25/24										
<a href="#">HB 2906</a>	2	PSRS	Modifies provisions relating to time and salary limitations on working after retirement for members of the Public School Retirement System and the Public Education Employee Retirement System	Steinhoff	Pensions	Hearing Completed 3/26/2024										
<a href="#">HB 2908</a>	3	All Plans	Authorizes counties to enact an earnings tax to replace county real property and personal property taxes.	Merideth												
<a href="#">HB 2920</a>	3	PACARS	Modifies provisions relating to county prosecuting attorneys.	Plank												
<a href="#">HCR 60</a>	1	All Plans	Urges state retirement funds to investigate expanding to bitcoin and other digital currencies.	Christofanelli	Special Committee on Innovation and Technology	Hearing Completed 4/10/2024 Executive Session Completed 4/17/2024 voted Do Pass	4/25/2024 Referred to Rules - Regulatory Oversight 04/30/24 Executive Session Completed Voted Do Pass									

